Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Algebris Strategic Credit Fund Class Rd EUR

Algebris Strategic Credit Fund is a sub-fund of Algebris UCITS Funds plc

MANUFACTURER: Algebris Investments (Ireland) Limited, a member of Algebris group

ISIN: IE00090T32S8

WEBSITE: https://www.algebris.com/

TELEPHONE NUMBER: +44 (0) 203 196 2450

COMPETENT AUTHORITY: The Central Bank of Ireland ("**CBI**") is responsible for supervising Algebris Investments (Ireland) Limited in relation to this Key Information Document.

MANAGEMENT COMPANY: Algebris Investments (Ireland) Limited (the "**Manager**") is authorised in Ireland and regulated by the CBI**.**

Authorised in: This PRIIP is authorised in Ireland

ISSUED ON: 04/12/2025

WHAT IS THIS PRODUCT?

Type: Algebris Strategic Credit Fund (the **"Fund"**) is a sub-fund of Algebris UCITS Funds PLC (the **"UCITS"**), a public limited company incorporated with limited liability in Ireland with registered number 509801 and established as an umbrella fund with segregated liability between sub-funds and as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended. The Manager is the investment manager of the Fund. Segregated liability between sub-funds means that the assets and liabilities of each sub-fund are segregated by Irish law. The prospectus and periodic reports are prepared for Algebris UCITS Funds plc at umbrella level.

Objectives: The Fund has a sustainable investment objective within the meaning of Article 9 of the Sustainable Finance Disclosure Regulation (**SFDR**) to make a positive impact on worldwide environmental sustainability and social standards which is achieved by investing in debt securities of global listed companies that have a positive contribution to the UN Sustainable Development Goals (SDGs), low environmental footprints and operate within environmental boundaries that support sustainable planetary thriving. The Fund seeks to generate an attractive level of income and positive risk-adjusted returns in the medium-to-long term.

The Fund primarily invests in fixed and variable, corporate and/or government debt securities (e.g. corporate bonds), contingent convertible bonds (**CCBs**), hybrid securities including Tier 1, upper and lower Tier 2 securities, which are forms of bank capital, and trust preferred securities, preference shares, convertible securities, other subordinated debt, as well as exchange traded notes, exchange traded funds, and deposits. To the extent permitted under SFDR, the Fund may invest substantially in deposits with credit institutions during periods of high market volatility. However, such investments will be solely for the purpose of liquidity and hedging considered necessary by the Manager and in the best interests of investors. The Fund does not intend to invest directly in ordinary equity securities, however, it may acquire and hold ordinary equity securities in the event that such ordinary equity securities are acquired by way of conversion from another security held by the Fund. For the avoidance of doubt, the Fund shall not be required to sell or otherwise dispose of any ordinary equity securities so acquired, however, the acquisition of any convertible securities or CCBs will be subject to the applicable limits detailed in the supplement for the Fund (the **Supplement**).

In seeking to achieve its investment objective, the Fund may invest up to 10% of its net assets in offshore Chinese bonds that are denominated in USD. With the exception of China and subject to the investment restrictions set out in the Supplement and the prospectus of the Company (the "**Prospectus**"), there are no limits on the geographic or market sector to which the Fund may have exposure. For the avoidance of any doubt, the investments of the Fund must be in "sustainable investments" as defined in Article 2 (17) of SFDR (with the exception of investments made for the purpose of hedging and liquidity).

The Fund invests based on the following environmental, social and governance (**ESG**) themes: (1) clean energy and energy efficiency (relating to SDG 7), (2) clean water tech and sanitation (relating to SDG 6), (3) protection of biodiversity and marine resources (relating to SDGs 14 and 15), (4) sustainable agriculture and food (relating to SDG 2), (5) waste disposal and circular economy (relating to SDG 12), (6) health and wellbeing (relating to SDG 3), (7) skills and education and industry (relating to SDG 4) and (8) innovation and digitalization (relating to SDGs 9 and 11) (the **ESG Themes**). Investors should note that whilst the Fund aims to invest in companies contributing to one or more ESG Themes, investee companies may still be eligible for the Fund's portfolio despite being outside of the ESG Themes, provided the investment is a "sustainable investment" as defined in Article 2 (17) of SFDR, such as financial institutions. The Fund applies the following criteria to its investment process: strict ESG exclusion policies (e.g., predatory lending, tobacco, controversial weapons sectors, climate related exclusions), monitoring of ESG controversies, best-in-class screening, positive screening for environmental and social impact (ESG themes-based investments), lowering environmental footprint and active ESG engagement and voting. Specific criteria is also applied to financial institutions which are detailed in the Supplement.The Fund may also enter into financial derivative instruments and securities which may embed a derivative component (e.g. hybrid securities, convertible securities and CCBs) for investment, efficient portfolio management and hedging purposes including swaps, options, futures and forward contracts.

You can buy or sell shares daily (but not on weekends or bank holidays in the UK or Ireland). For more information please refer to the section entitled "Dealings in the Fund" in the Supplement.

The Fund is actively managed without reference to any benchmark meaning that the Manager has full discretion over the composition of the Fund's portfolio, subject to the stated investment objectives and policies.

The Fund may declare dividends on the following approximate dates: 1 January, 1 April, 1 July and 1 October.

Hedging: The Fund's base currency is Euro and the Fund may use currency hedging (the technique of buying or selling currencies to minimise fluctuations in non-Euro currency investments resulting from foreign exchange movements). There is no guarantee that this will be successful in eliminating all currency risk.

Intended Retail Investor: The Fund is an actively managed investment product suitable for investors who have sustainable investment as an objective and seek an attractive level of income and positive risk-adjusted returns, while being prepared to accept a moderate level of volatility with a medium to long-term investment horizon.

Term: The Fund has no maturity date at which the Fund will automatically terminate. The Manager is not entitled to terminate the Fund unilaterally nor can the Fund be automatically terminated. More details on the circumstances whereby the Fund may terminate are detailed in the prospectus of the UCITS (the "Prospectus") under the heading "Termination".

Depositary of the Fund: BNP Paribas Dublin Branch.

The Prospectus, the half-yearly reports and annual reports of the Fund can be obtained free of charge in English from your financial advisor or distributor.

Other practical information such as the latest share prices are available free of charge at https://www.algebris.com/funds/.

You may switch your shares in the Fund to shares in other sub-funds in which you are eligible to invest. Further information is available from BNP Paribas Fund Administration Services (Ireland) Limited.

Representative Share Classes: This document in respect of the Class RD EUR is a representative key information document for other share classes issued by the Fund, namely Class RD CHF (IE0009RDG1U6), Class RD GBP (IE000YQKKQT8), Class RD HKD (IE000NC7L342), Class RD JPY (IE000FL82501), Class RD SEK (IE000PO2C593), Class RD SGD (IE000S90DLH9), and Class RD USD (IE000X7AGIY5). Information about these share classes can be obtained from your financial advisor or distributor.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

RISK INDICATOR

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

1	2	3	4	5	6	7

Typically lower rewards — **Typically higher rewards**

Lower Risk — Higher Risk

The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

We have classified this product as 2 out of 7, which is a low risk class.

This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact the capacity of the fund to pay you.

Be aware of currency risk. In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies. This risk is not considered in the indicator.

The Fund is subject to the following Risk Factors relating to (without limitation):

- Credit and interest rate risk
- CCB related risks
- Derivatives risk
- ESG screening risk
- Currency risk

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

PERFORMANCE SCENARIOS

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.
The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.
The stress scenario shows what you might get back in extreme market circumstances

Recommended Holding Period: 5 Years **Investment: 10,000 EUR**			
Scenarios **Minimum** There is no minimum guaranteed return. You could lose some or all of your investment.		**1 Year**	**5 Years** (Recommended Holding Period)
Stress scenario	**What you might get back after costs**	**8,250 EUR**	**7,760 EUR**
	Average return each year	- 17.51 %	- 4.95 %
Unfavourable scenario	**What you might get back after costs**	**8,360 EUR**	**8,840 EUR**
	Average return each year	- 16.44%	- 2.43%
Moderate scenario	**What you might get back after costs**	**9,790 EUR**	**9,600 EUR**
	Average return each year	- 2.11%	- 0.82%
Favourable scenario	**What you might get back after costs**	**10,840 EUR**	**10,890 EUR**
	Average return each year	8.38%	1.71%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor.
The figures do not take into account your personal tax situation, which may also affect how much you get back.

WHAT HAPPENS IF ALGEBRIS INVESTMENTS (IRELAND) LIMITED IS UNABLE TO PAY OUT?

Although the assets of the Fund are held in safekeeping and segregated from the assets of the Management Company or of the Depositary, in the event of the insolvency of either of those providers, you may suffer a financial loss. There is no compensation or guarantee scheme in place which may offset, all or any of, this loss.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product performs. The amounts shown here are illustrations based on an example investment amount and different possible investment periods:
We have assumed:
- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

Investment: 10,000 EUR **Scenarios**	**If you exit after 1 Year**	**If you exit after 5 Years** (Recommended Holding Period)
Total Costs	**493 EUR**	**1,213 EUR**
Annual Cost Impact (*)	4.9 %	2.4 %

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 1.6% before costs and -0.8% after costs. We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

COMPOSITION OF COSTS

One-off costs upon entry or exit		**If you exit after 1 Year**
Entry costs	Up to 3.0% of the amount you pay in when entering this investment.	300 EUR
Exit costs	We do not charge an exit fee for this product.	0 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.7% of the value of your investment per year. This is an estimate based on actual costs over the last year.	183 EUR
Transaction costs	0.1% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	11 EUR
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0 EUR

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended Holding Period: 5 Years
The Fund is designed to deliver capital appreciation over a medium-to-long-term investment horizon with a low level of risk. You can redeem your shares as described in the "What is this Product" section with no penalty.

HOW CAN I COMPLAIN?

Complaints concerning the operation or marketing of the Fund may be referred by email to algebrisinvestmentsireland@algebris.com, or by telephone to +44 (0) 203 196 2450 or by post to Algebris Investments (Ireland) Limited, 33 Sir John Rogerson's Quay, Dublin 2, Ireland.

OTHER RELEVANT INFORMATION

Remuneration Policy: Algebris Investments (Ireland) Limited up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits is available at the following webpage https://media.algebris.com/content/Algebris-Investments-Ireland-Limited-Remuneration-Policy.pdf and a paper copy of such remuneration policy is available to investors free of charge upon request.
Further information regarding the Fund, including the Supplement and the Prospectus, latest annual report and any subsequent half-yearly report can be found at www.algebris.com/funds/.
Performance is shown for full calendar years since this share class was launched on 22/05/2023 and can be found by following this link https://api.kneip.com/v1/documentdata/permalinks/KPP_IE00090T32S8_en_IE-LU-NO-SG.pdf
The previous monthly performance scenario calculations can be found by following this link https://api.kneip.com/v1/documentdata/permalinks/KMS_IE00090T32S8_en_IE-LU-NO-SG.xlsx.