

Press Release

24 February 2016

Algebris hires Alberto Gallo as Head of Global Macro Strategies

London, United Kingdom (February 24, 2016): Algebris Investments (UK) LLP, a leading global asset management firm, has appointed Alberto Gallo as Partner and Head of Global Macro Strategies.

Mr Gallo will build on Algebris' investment capabilities, diversifying beyond financials and expanding across global credit. He will take on both research and portfolio management responsibilities and will report to CEO and founder, Davide Serra.

Mr Serra said: "Alberto's appointment marks a significant milestone for Algebris Investments. Having maintained a historical focus on global financials since our inception in 2006, we are now looking to expand our scope. Alberto will ensure continuity, inject fresh energy and play a pivotal role in the development of new investment strategies. He is a highly regarded global economic expert who will bring tremendous insights and make significant contributions to our investment process".

Mr Gallo said: "I look forward to becoming a member of the firm's investment team, expanding the existing world-class expertise in financials to add new flexible macro strategies. Investors need solutions for an environment of prolonged central bank stimulus and negative interest rates. Our strategies are built to perform in these conditions." Mr. Gallo continued: "Together we will drive forward the firm's diversification to the next level of investment management solutions".

Biography

Alberto Gallo

Before joining Algebris, Mr Gallo set up and headed the Global Macro Credit Research team at RBS, leading idea generation across credit markets. He has been top-ranked by Institutional Investor's All Europe Fixed Income Survey over the past four years, most recently #1 for Investment Grade Strategy and #2 for High Yield Strategy for the second year running, and #2 for Fixed Income General Strategy.

Mr Gallo is active in the financial policy debate as a participant to the ECB and ESMA contact groups on macro-financial stability, to the Action Institute, a pro-reform think-tank, and as a frequent contributor to the Financial Times and the Wall Street Journal. His track record in research includes foreseeing the 2008 crisis as well as the European crisis of 2010, the subsequent central bank driven recovery, and the most recent slowdown in Emerging Markets and China.

Previously, he was a Global Credit Strategist at Goldman Sachs in New York. Prior to that, he initiated and ran the Global Credit Derivatives Strategy team at Bear Stearns. He started his career in Markets Research at Merrill Lynch. Mr Gallo is a Chartered Financial Analyst and holds an MSc in Economics and Finance from Bocconi University, cum laude.

Notes to Editors

About Algebris

Algebris Investments (UK) LLP is a global asset management company embracing long-only, hedged, and private debt investment strategies. The firm invests in the capital structure of financial institutions across equity and credit, with a unique specialisation in the global financial sector. With respect to private investments, Algebris focuses on investments in non-performing loans secured by real estate assets. Founded by CEO Davide Serra in 2006, Algebris maintains offices in London, Boston, Singapore and Milan. Today the firm manages just under \$3billion of assets across various offerings.

Algebris is regulated by the FCA, SEC and Monetary Authority of Singapore (MAS).

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