



## Press Release

### **Algebris welcomes Cosimo Pacciani as Group Chief Operating Officer**

**London, United Kingdom (15<sup>th</sup> October 2019)** - We are pleased to announce that Cosimo Pacciani, former Chief Risk Officer of the European Stability Mechanism, will join Algebris as Group Chief Operating Officer from 11th November 2019. Based in the London office he will report to Davide Serra, CEO and Alex Lasagna in his new role as Deputy CEO.

Cosimo brings with him a wealth of experience in the financial industry and a unique focus on operational, compliance and risk matters.

Before his experience at the ESM, he spent 11 years working for Royal Bank of Scotland in several risk and compliance-related roles. Notably, he was the Head of Risk and Compliance for the Asset Protection Scheme, where he helped to manage, with success, one of the most complex financial bail-outs of the financial crisis.

He holds a BA from the Faculty of Economics of Florence and a Ph.D. from the Faculty of Economic Sciences of Siena.

He is an Italian national and has spent all of his working career in London. We are delighted to have him on board and look forward to him starting his new role.

**-ENDS-**

#### **Notes to Editors**

##### ***Algebris Investments***

Algebris (UK) Limited is a global independent asset manager with a historical focus on the financial sector across the capital structure. Algebris has gradually expanded its expertise and entered the global credit and Italian securities space to capture a broader set of value opportunities. Most recently, Algebris on-boarded a quant team that has embraced a statistical arbitrage strategy based on mean reversion.

Founded by Davide Serra in 2006, Algebris maintains offices in London, Milan, Luxembourg, Boston, Singapore and Tokyo. It has a team of more than 90 professionals and manages USD 12 bn across multiple strategies.

Algebris (UK) Limited is authorised and regulated by the Financial Conduct Authority.

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