

# Algebris IG Financial Credit Fund

Sustainability Report | June 2026



## ESG Integration Framework

| ESG Integration Framework         | Y/N | Threshold |
|-----------------------------------|-----|-----------|
| Sustainable Investment Commitment | N   |           |
| PAI Considered                    | Y   | 0.0%      |
| UN SDGs Alignment                 | N   | na        |

### Exclusions - Climate

|                        |   |       |
|------------------------|---|-------|
| Coal Mining            | Y | 0.0%  |
| Coal Power             | Y | 0.0%  |
| Arctic Oil             | Y | 0.0%  |
| Tar Sands              | Y | 0.0%  |
| Oil & Gas - Production | Y | 40.0% |
| Oil & Gas - Power      | N | na    |

### Exclusions - Ethics

|                       |   |      |
|-----------------------|---|------|
| Controversial Weapons | Y | 0.0% |
| Predatory Lending     | Y | 0.0% |
| Tobacco - Products    | Y | 0.0% |
| Tobacco - Services    | Y | 5.0% |
| Alcohol               | N | na   |
| Military Contracting  | N | na   |
| Small Arms            | N | na   |
| Gambling              | N | na   |

### Exclusions - Normative

|  |   |  |
|--|---|--|
|  | Y |  |
|--|---|--|

|                             |   |            |
|-----------------------------|---|------------|
| ESG Best in Class Screening | Y | bottom 15% |
|-----------------------------|---|------------|

### Engagement

|  |   |  |
|--|---|--|
|  | Y |  |
|--|---|--|

Note: as of 30-June-2026

Note: more details available in Schedule II of the Fund's Supplement (the SFDR Annex)

## Social Metrics

| Social Metrics                                          | Value  | Measure              |
|---------------------------------------------------------|--------|----------------------|
| Companies violating UNGC / OECD principles              | 0.0%   | % invested           |
| Exposure to companies exposed to defence sector         | 0.0%   | % invested           |
| Share of revenues from defence                          | 0.0%   | weighted ptf average |
| Exposure to companies involved in controversial weapons | 0.0%   | % invested           |
| % Women on the Board                                    | 40.1%  | weighted ptf average |
| Mean Gender Pay Gap                                     | 19.7%  | weighted ptf average |
| CEO-employee pay ratio                                  | 173.6% | weighted ptf average |
| Companies without equal opportunity policy              | 0.0%   | % invested           |
| Companies without training policy                       | 0.0%   | % invested           |

Source: MSCI, S&P Global, Bloomberg Finance LP. Data as of 30-June-2026

## Governance Metrics

| Governance Metrics                                    | Value | Measure              |
|-------------------------------------------------------|-------|----------------------|
| Anti-corruption and bribery score (0-100, 100 = best) | 80.48 | weighted ptf average |
| Companies without anti-corruption policies            | 0.0%  | % invested           |
| Companies without health and safety policy            | 0.1%  | % invested           |
| Companies without human rights policy                 | 0.5%  | % invested           |
| % independent directors                               | 66.4% | weighted ptf average |
| Companies with qualified auditors opinions            | 0.0%  | % invested           |
| Companies without clawback provisions                 | 6.4%  | % invested           |
| Companies with exec compensation linked to ESG        | 4.4%  | % invested           |

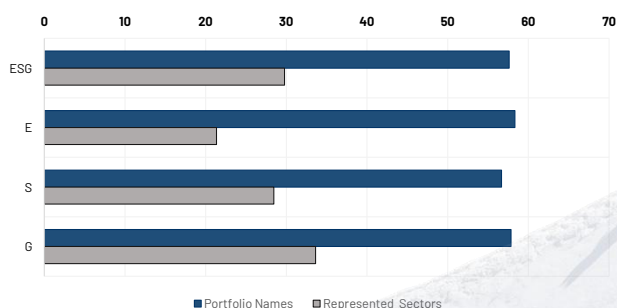
Source: S&P Global, Bloomberg Finance LP. Data as of 30-June-2026

### % Invested in companies that ...:

|                               | Value |
|-------------------------------|-------|
| Watchlisted - UNGC Principles | 14.4% |
| Watchlisted - Human Rights    | 0.0%  |
| Watchlisted - ILO Principles  | 0.0%  |

Source: MSCI. Data as of 30-June-2026

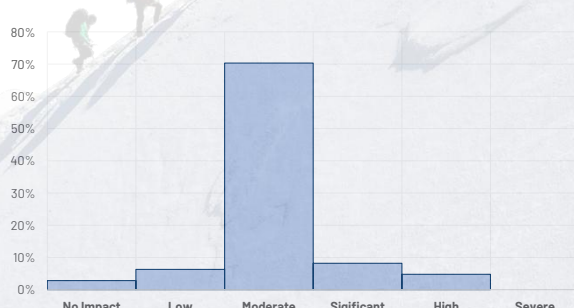
## ESG Scores Portfolio vs Sectors



Source: S&P Global. Data as of 30-June-2026

Note: scores range from 0 to 100, with 100 being best. Weighted average using portfolio weights.

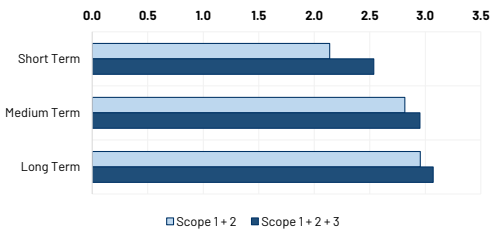
## Controversies % invested by severity



Source: Sustainalytics. Data as of 30-June-2026

Note: scores range from 0 to 100, with 100 being best. Weighted average using portfolio weights. See Sustainalytics Notices and Disclaimers at the end of the document.

### Temperature Alignment (°C)



Source: Bloomberg Finance LP. Data as of 30-June-2026

Note: Temperature Rise Metrics translate corporate GHG emission reduction forecasts into implied temperature changes expressed in degrees Celsius. The figure reported above is the weighted average (using portfolio weights) of the temperature raise implied by investee companies' targets, over 3 time horizons.

### Portfolio Level Emission Reduction

| GHG scope:                      | S1 + 2 | S3   |
|---------------------------------|--------|------|
| Linear Annual GHG Reduction %   | 0.0%   | 0.0% |
| Avg Realized Annual Reduction % | 0.0%   | 0.0% |

Source: Bloomberg LPGlobal. Data as of 30-June-2026

Note: **Linear Annual GHG Reduction %** provides the linear average annual reduction percentage implied by the company's Scope 1 and 2, or Scope 3, for 2030 GHG emissions target. **Avg Realized Annual Reduction %** provides the Average Realized Annual Reduction (ARAR) percentage of the company's Scope 1 and 2, or Scope 3, GHG emissions from the base year. Portfolio-level figures are aggregated using portfolio weights. If the company has more than one emissions reduction target, the selection prioritizes targets that are Science Based Targets Initiative (SBTi) validated, most ambitious, most recent and published in publicly available company documents, respectively.

### Share Invested in Climate Policy Relevant Sectors

| Sector                   | % invested |
|--------------------------|------------|
| Fossil Fuels             | 0.00%      |
| Utility and Electricity  | 0.00%      |
| Energy Intensive Sectors | 0.00%      |
| Buildings                | 0.00%      |
| Transportation           | 0.00%      |
| Agriculture              | 0.00%      |

Source: Bloomberg Finance LP. Data as of 30-June-2026

Note: The Climate Policy Relevant Sectors (CPRS) is a classification of economic activities to assess climate transition risk, first developed in the article by Battiston et al. (2017) published on Nature Climate Change.

### Nature and Biodiversity

| Avg. companies revenues from: | %     |
|-------------------------------|-------|
| TNFD Exposure Sectors         | 0.00% |
| Timber                        | 0.00% |
| Palm Oil                      | 0.00% |
| Soy                           | 0.00% |
| Cattle                        | 0.00% |
| Rubber                        | 0.00% |
| Cocoa / Coffee                | 0.00% |

Source: Bloomberg Finance LP. Data as of 30-June-2026

Note: **TNFD Exposure Sectors** are business activities with material nature related dependencies and impacts

### Environmental Metrics

| Environmental Metrics                                 | Value   | Measure                   |
|-------------------------------------------------------|---------|---------------------------|
| Carbon Footprint                                      | 276.10  | t CO2e / EUR mln invested |
| Weighted Average Carbon Intensity (WACI)              | 1441.18 | t CO2e / EUR mln revenues |
| Exposure to companies with revenues from fossil fuels | 0.0%    | % invested                |
| Companies with Set Near Term SBTs                     | 20.3%   | % invested                |
| Companies with Validated Net Zero SBTs                | 0.0%    | % invested                |
| Share of revenues from Thermal Coal                   | 0.0%    | weighted ptf average      |
| Share of revenues from Arctic Oil                     | 0.0%    | weighted ptf average      |
| Share of revenues from Oil Sands                      | 0.0%    | weighted ptf average      |

Source: S&P Global, Bloomberg Finance LP, Sustainalytics. Data as of 30-June-2026

Note: in calculating financed emissions we use reported emissions, in line with the recommendations of the Partnership for Carbon Accounting Financials (PCAF). When reported data is not available, estimates from S&P Trucost are used.

### Physical Risk Portfolio Score

| Scenario              | 2030 Horizon | 2050 Horizon |
|-----------------------|--------------|--------------|
| Orderly Transition    | 53           | 57           |
| Disorderly Transition | 53           | 59           |
| Hothouse Scenario     | 55           | 64           |

Source: S&P Global. Data as of 30-June-2026 Score is 0 to 100, with 0 being best.

Note: **Orderly Transition** is an aggressive mitigation scenario in which GHG emissions reduce to net zero by 2050, resulting in global average temperatures rising by 1.3-2.4°C by 2100. **Disorderly Transition** is a scenario in which GHG emissions stabilize at current levels until 2050 and then decline until 2100. This scenario is expected to result in global average temperatures rising by 1.3-2.4°C by 2100 but mitigation is backloaded. **Hothouse** is a low/no mitigation scenario in which GHG emissions triple by 2075 and global average temperatures rise by 3.3-5.7°C by 2100. Future scenarios may not materialise.

### Carbon Earnings at Risk Portfolio Scenarios

| Reduction of EBITDA Margin: | 2030 Horizon | 2050 Horizon |
|-----------------------------|--------------|--------------|
| Orderly Transition          | -0.02%       | -0.03%       |
| Disorderly Transition       | -0.02%       | -0.04%       |
| Hothouse Scenario           | -0.02%       | -0.06%       |

| Share invested in companies with EBITDA at risk: | 2030 Horizon | 2050 Horizon |
|--------------------------------------------------|--------------|--------------|
| Orderly Transition                               | 0.00%        | 0.00%        |
| Disorderly Transition                            | 0.00%        | 0.00%        |
| Hothouse Scenario                                | 0.00%        | 0.00%        |

| Unpriced carbon costs / EBITDA | 2030 Horizon | 2050 Horizon |
|--------------------------------|--------------|--------------|
| Orderly Transition             | 0.05%        | 0.07%        |
| Disorderly Transition          | 0.06%        | 0.11%        |
| Hothouse Scenario              | 0.06%        | 0.16%        |

Source: S&P Global. Data as of 30-June-2026. Higher reduction of EBITDA margin, Higher share invested in companies with EBITDA at risk, and/or a higher unpriced carbon costs/EBITDA signal higher risk.

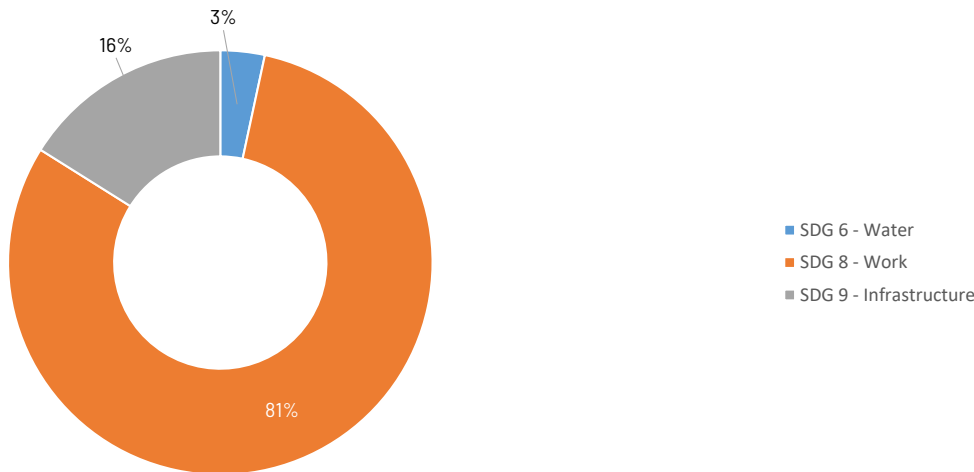
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### E/S Percentage Alignment

|                             |        |
|-----------------------------|--------|
| Environmental (E) Alignment | 2.49%  |
| Social (S) Alignment        | 81.66% |

## SDG Alignment

|                                 |     |
|---------------------------------|-----|
| Average Portfolio SDG Alignment | 82% |
|---------------------------------|-----|



Note: Average portfolio SDG alignment and the individual SDG alignment represented in the chart are representing the investment weights, excluding sovereign issuers. UN SDGs can be found here: <https://sdgs.un.org/goals>

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