

# Lombard Odier and Algebris launch PrivilEdge Financial Bonds fund

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**Algebris Investments is proud to announce its partnership with Bank Lombard Odier & Co Ltd for the distribution of the Algebris Financial Bonds fund through the bank's open architecture platform.**

One of Switzerland's oldest private banks, Bank Lombard Odier & Co Ltd has expanded its PrivilEdge open architecture platform with the actively-managed **PrivilEdge – Algebris Financial Bonds fund** ('the Fund'). This strategy invests primarily in debt securities across bank capital structures focused on Europe. It aims to deliver high income and modest capital appreciation over the medium to long term.

The Fund focuses on large global and national champion banks that operate with the highest regulatory capital requirements. It combines this strong issuer quality with a low-turnover approach and selective exposure to AT1 bonds. The strategy aims to add diversification to clients' portfolios while improving the risk-adjusted returns of a euro-denominated investment grade credit allocation. In recent years, European banks have demonstrated a marked improvement in credit quality and profitability. CET1 ratios are at cyclical highs, with the European average at 14.2%, while non-performing loans held on bank balance sheets are at a cyclical low.

Algebris is one of Europe's fastest-growing asset management businesses, specialising in European financial institutions. An early investor in AT1 bonds, the London-headquartered firm has deep expertise in investment grade, lower-tier 2 and senior bonds. On average, each of the fund's six investment professionals has more than 18 years of experience.

The Fund is registered for distribution in Belgium, France, Germany, Italy, Liechtenstein, Luxembourg, the Netherlands, Spain, Switzerland, and the UK. The Fund also offers NAV-hedged share classes in US dollars, Swiss francs, and sterling to meet different currency needs.

The PrivilEdge range offers clients access to top-tier managers who can provide customised strategies tailored to clients' portfolio needs. With over 30 funds and 9.4 billion Swiss francs in assets, the PrivilEdge platform is a core component of the Lombard Odier's commitment to caring for, preserving, and growing clients' wealth over the long term.

**Maxime Perrin, Head of Open Architecture at Lombard Odier**, comments: "PrivilEdge is designed to give our clients access to some of the best investment strategies available. This addition of an investment grade financial credit strategy onto the platform complements our existing offering and provides another tool for diversification. Algebris' expertise in this credit segment makes it the ideal partner to work with."

**Davide Serra, Founder and CEO of Algebris Investments**, added: "We are delighted to partner with Lombard Odier on the launch of this new fund. This collaboration reaffirms our deep commitment to asset raising across Swiss private banks and marks an important step in further strengthening our presence in the region."

**Sebastiano Pirro, CIO and Portfolio Manager of Algebris Investments**, commented: "Financial credit continues to offer attractive yields, supported by robust fundamentals. We are thrilled to contribute our expertise to Lombard Odier and look forward to growing our partnership."

## **Algebris Investments**

Algebris Investments is an independent global asset manager, founded by Davide Serra in 2006. Financials have been at the core of its expertise since inception, spanning across credit, equity and private debt. Over the years, the firm has widened its capabilities to global credit and global equity, including Italian equity. On the private investments side, the firm supports the transition to a greener and more sustainable economy, via its private equity solutions. As a specialist asset manager, Algebris' focused and thematic approach has been the cornerstone of its strategies. As of 31 December 2025, Algebris manages approximately €34 billion in assets, with a global team of over 175 professionals across offices in London, Milan, Rome, Zurich, Dublin, Boston, Singapore, and Tokyo.

**For further information, please contact:**

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