

PRESS RELEASE

The Algebris Green Transition Fund successfully closes fundraising at €380 million, surpassing its target

- *Initial funding target of €300m has been surpassed*
- *The Fund's strategic expansion continues, having completed five investments in green transition sectors to date*

Milan, 30 June 2024 – The Algebris Green Transition Fund (the 'Fund'), Algebris' first private equity fund dedicated to investments in the green transition sectors, is pleased to announce the final close of its fundraising period, reaching a total of €380 million, significantly above its €300 million initial target. This result owes to the invaluable support of both national and international institutional investors, including pension funds, provident funds, banks, insurance companies and family offices.

The Fund, which had its first close in July 2022 at almost €200 million, reached €320 million in April 2024 and has raised commitments for an additional €60 million in the past three months.

To date, the Algebris Green Transition Fund has made several strategic investments aimed at promoting the energy, environmental and technological transition. In addition to Omnisyst, Datek22 and Esapro, the strategic transition consultancy OpenEconomics recently joined the Fund's portfolio. Furthermore, the Aquanexa Group, which first acquired a majority stake in Datek22, has been further consolidated with the recent acquisitions of ID&A and Puglia Engineering.

The completed acquisitions confirm the Fund's strategy of diversifying investments in various green transition sectors, promoting the adoption of innovative and competitive business models, including through the development of products, services and technologies that can effectively support industrial challenges related to climate change.

In addition to supporting the transition, the Fund is committed to working alongside entrepreneurs to bolster the creation and development of increasingly resilient societies. Through the focused approach of the team, which has extensive experience in the energy, environment and financial sectors, the Algebris Green Transition Fund helps companies to grow by creating value through strategic, operational, organisational and financial levers.

Luca Valerio Camerano, Managing Director and Senior Partner of the Algebris Green Transition Fund, commented: *"We are delighted to have surpassed the challenging fundraising target we set ourselves. The entire investment team is motivated and determined to continue our journey with deep commitment and professionalism. The acquisitions we have already made are consistent with the objective and approach agreed with both our Italian and international investors of supporting partner companies on their path to growth within target markets. The Fund intends to continue its investment activity focused on the themes of the green transition, circular economy and smart cities & agritech."*

Besides Luca Valerio Camerano, the other two founders of the Algebris Green Transition Fund and Senior Partners are Francesco Becchelli and Matteo Tarchi.

The investment team also includes two Investment Directors, two Associates and two Analysts.

Algebris Investments

Algebris Investments is an independent global asset manager founded by Davide Serra in 2006. The firm has a historical specialisation in the global financial sector, across equity and credit, and has broadened its expertise to global credit, Italian and sustainable equity. With respect to private strategies, Algebris invests in distressed credit secured by high-end, residential real estate assets in Italy. In 2021, Algebris launched a new business unit in Milan dedicated to investments in the transition towards a greener and more sustainable economy.

Algebris manages around €25 billion of assets as of 30 June 2024. The firm maintains offices in London, Milan, Rome, Zurich, Dublin, Boston, Singapore, and Tokyo. The Algebris team consists of over 175 professionals globally.

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Algebris Green Transition Fund (the "Fund") is a closed-ended partnership established in Luxembourg as a special limited partnership (société en commandite spéciale). The Fund constitutes a closed-ended alternative investment fund for the purposes of the Alternative Investment Fund Managers Directive (Directive 2011/61/EU) as amended ("AIFMD"). Algebris Investments (Ireland) Limited is the alternative investment fund manager of the Fund (the "AIFM"). Algebris Investments (Ireland) Limited is authorised and regulated by the Central Bank of Ireland as an alternative investment fund manager under the European Union (Alternative Investment Fund Managers) Regulations, 2013 (as amended). The value of partnership interests in the Fund ("Interests") is not guaranteed and the value of such Interests can reduce as well as increase and, therefore the return on investment in the Interests will be variable.

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This is a marketing communication. Please refer to the information document of the Fund before making any final investment decision.

The decision to invest in the Fund should consider all its objectives and its characteristics described in the relevant information document. Further information on the sustainability related aspects of the Fund is available at <https://www.algebris.com/esg/>. **The Fund is for professional investors only.**

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The State of the origin of the Funds is Luxembourg. In Switzerland, the Representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, whilst the paying agent is Vontobel Ltd, Gotthardstrasse 43, CH-8022 Zürich. The basic documents of the Funds as well as the annual and, if applicable, semi-annual report may be obtained free of charge from the Representative.

Algebris Group comprises Algebris (UK) Limited, Algebris Investments (Ireland) Limited, Algebris Investments (US) Inc. Algebris Investments (Asia) Pte. Ltd., Algebris Investments K.K. and other non-regulated companies such as special purposes vehicles, general partner entities and holding companies.

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