

PRESS RELEASE

Blubrake Secures €12 Million to Drive ABS Adoption in E-Bikes from Algebris Investments, Fundracer BV and Tri-Star

Milan, 2 April 2025 – Blubrake, a leading company in the Anti-lock Braking Systems (ABS) for e-bikes and light electric vehicles, has secured commitments for €12 million to accelerate its growth. The round was co-led by Algebris Climatech, Algebris Investments' first venture capital fund, Fundracer BV, a leading micro-mobility investment fund, and Tri-Star group, an international automotive-grade bike components supplier to support scaling production. Blubrake was supported by Growth Capital, tech investment bank in the VC industry, as financial advisor of the transaction. Algebris Investments has been supported by Deloitte Legal with a team coordinated by Ubaldo Messia and Alexia Falco on the due diligence, deal structuring and negotiation.

Founded in 2015, Blubrake subsequently introduced its anti-lock braking system (ABS) technology in 2018. It is now driving mass adoption of this product as a critical safety feature for e-bikes and light electric vehicles. With its competitively priced, next generation ABS, the company enables original equipment manufacturers (OEMs) to enhance braking performance, improve rider safety, and differentiate their products in an increasingly competitive market.

"We are thrilled to welcome Algebris, Fundracer BV and Tri-Star as investors in this new exciting chapter of Blubrake's journey," said **Fabio Todeschini, Founder of Blubrake**. "We believe ABS will soon be a standard in all new e-bikes, and this funding validates our vision and growth potential."

As e-bike adoption accelerates, integrating advanced safety technologies is essential to meet customer demand. ABS is already standard for motorbikes and cars, and e-bikes must follow suit to offer superior performance and reliability to daily commuters, logistics companies and sport enthusiasts.

"The market is ready for mass adoption of Blubrake's ABS," said **René Wiertz, Founder of Fundracer BV**. "At Fundracer, we focus on making cycling safer, and Blubrake delivers on this promise. We will leverage our industry expertise to support its global growth."

Alessandro Santo, Managing Partner of Algebris Climatech, added, "Blubrake's deep-tech innovation aligns perfectly with our mission to support innovation that creates a lasting impact on the world. With the rapid increase in e-bike adoption, we recognise the significant opportunity to revolutionise urban mobility and reduce individual carbon footprint. Algebris Climatech aims to establish itself as an international venture capital platform that is not only founder friendly but also dedicated to nurturing the hyper-growth of European businesses."

"Blubrake's distinctive technology and the founder's strong entrepreneurial vision stand out in the industry," said **Marco Meoni, Vice President at Growth Capital**. "We are confident that the company will play a key role in setting new standards for safety and innovation in the new wave of e-bikes."

Blubrake's ABS is already integrated into leading OEM models, with demand projected to outpace supply through 2025 and 2026. This funding will enable the company to scale operations, expand production, and solidify its leadership in e-bike safety.

The investment is supported by CDP Venture Capital SGR through the Green Transition Fund and falls within the PNRR framework with a share of the capital financed by the European Union – NextGeneration EU.



**Finanziato
dall'Unione europea**
NextGenerationEU

Algebris Investments

Algebris Investments is an independent global asset manager, founded by Davide Serra in 2006. Financials have been at the core of its expertise since inception, spanning across credit, equity and private debt. Over the years, the firm has widened its capabilities to global credit and global equity, including Italian equity. On the private investments side, the firm supports the transition to a greener and more sustainable economy, via its private equity solutions.

As a specialist asset manager, Algebris' focused and thematic approach has been the cornerstone of its strategies. As of December 31, 2024, Algebris manages approximately €28 billion in assets, with a global team of over 175 professionals across offices in London, Milan, Rome, Zurich, Dublin, Boston, Singapore, and Tokyo.

For further information, please contact:

algebris@edelmansmithfield.com

About Blubrake

Blubrake develops cutting-edge ABS technology for e-bikes, enhancing safety and performance with seamless integration for OEMs worldwide.

About Fundracer BV

Fundracer BV invests in innovative micro-mobility startups, focusing on safety, zero emissions, and performance to build global leaders in sustainable mobility.

Algebris Green Transition Fund, Algebris Climatech Fund I and Algebris Climatech Italian Opportunity Fund (the "AIFs") are closed-ended partnerships established in Luxembourg as either special limited partnerships (société en commandite spécialée) or limited partnerships (société en commandite simple). The AIFs constitute closed-ended alternative investment funds for the purposes of the Alternative Investment Fund Managers Directive (Directive 2011/61/EU) as amended ("AIFMD"). Algebris Investments (Ireland) Limited is authorised and regulated by the Central Bank of Ireland as an alternative investment fund manager under the European Union (Alternative Investment Fund Managers) Regulations, 2013 (as amended). The value of partnership interests in the AIFs ("Interests") is not guaranteed and the value of such Interests can reduce as well as increase and, therefore the return on investment in the Interests will be variable.

A decision may be taken at any time to terminate the arrangements made for the marketing of the Fund in any EEA Member State in which it is currently marketed pursuant to the passporting procedures of AIFMD in accordance with Article 32a of AIFMD. Please refer to the Memorandum before making any final investment decision. This document is for private circulation only. The information contained in this document is strictly confidential and is only for the use of the person to whom it is sent. The information contained herein may not be reproduced, distributed or published by any recipient for any purpose without the prior written consent of Algebris Investments. The information and opinions contained in this document are for background purposes only, do not purport to be full or complete and do not constitute investment advice. Algebris Investments is not hereby arranging or agreeing to arrange any transaction in any investment whatsoever or otherwise undertaking any activity requiring authorisation under the Financial Services and Markets Act 2000. This document does not constitute or form part of any offer to issue or sell, or any solicitation of an offer to subscribe or purchase, any investment nor shall it or the fact of its distribution form the basis of, or be relied on in connection with, any contract therefore.

This is a marketing communication. Please refer to the information document of the AIF before making any final investment decision.

The decision to invest in the Fund should consider all its objectives and its characteristics described in the relevant information document. Further information on the sustainability related aspects of the Fund is available at <https://www.algebris.com/esg/>. The Fund is for professional investors only.

No reliance may be placed for any purpose on the information and opinions contained in this document or their accuracy or completeness. No representation, warranty or undertaking, express or implied, is given as to the accuracy or completeness of the information or opinions contained in this document by any of Algebris Investments, its members, employees or affiliates and no liability is accepted by such persons for the accuracy or completeness of any such information or opinions.



The distribution of this document may be restricted in certain jurisdictions. The above information is for general guidance only, and it is the responsibility of any person or persons in possession of this document to inform themselves of, and to observe, all applicable laws and regulations of any relevant jurisdiction.

Algebris Group comprises Algebris (UK) Limited, Algebris Investments (Ireland) Limited, Algebris Investments (US) Inc. Algebris Investments (Asia) Pte. Ltd., Algebris Investments K.K. and other non-regulated companies such as special purposes vehicles, general partner entities and holding companies.

© 2025 Algebris Investments. Algebris Investments is the trading name for the Algebris Group.