



## PRESS RELEASE

### Appointment of Algebris' new Chief Investment Officer

London, February 1<sup>st</sup> 2022 – Algebris Investments is pleased to announce the appointment of **Sebastiano Pirro** as **Chief Investment Officer** at Group level with effect from 1<sup>st</sup> February 2022. In his new role, Sebastiano will lead the investment team and focus on the evolution of the firm's investment process across the range of liquid strategies. Sebastiano will maintain his responsibilities as portfolio manager of Algebris Financial Credit and Algebris IG Financial Credit. He will continue to report to Davide Serra, Founder and CEO.

Sebastiano joined Algebris in 2012 after a first professional experience at JP Morgan. Over the last nine years, he has contributed significantly to establishing Algebris as a leading asset manager with a specialist focus on global financials. He has been co-portfolio manager of Algebris Financial Credit since its inception in 2012. Sebastiano is supported by a team of four experienced financial credit specialists sitting in the firm's London and Boston offices, in addition to the wider team of investment professionals across global credit and equities.

Davide Serra will step down as Group CIO with immediate effect, to focus more closely on his CEO responsibilities and foster growth across strategies, geographies, and business functions. Davide will continue to provide guidance to Sebastiano and the investment team as required.

*"Sebastiano has demonstrated remarkable investment acumen and leadership skills over the years. He has worked ceaselessly to build up and consolidate our financial credit strategies since inception"* **Davide Serra** comments. *"He has overseen the expansion of our investment team, as the firm went through a phase of outstanding growth in assets under management, as well as the evolution of the fund range. We have created an exceptional team and are well equipped to capture a broader set of opportunities in the years to come. As Algebris celebrates its 15<sup>th</sup> anniversary, with \$21.5 bn in assets under management, this felt like a natural decision to make".*

**Sebastiano Pirro** said: *"I am deeply grateful to our investors and the whole Algebris team for their enduring trust and support over the years. I am excited about this opportunity and look forward to building up an even stronger team and continuing to innovate and serve our investors and partners".*



## **Note to Editors**

### **Algebris Investments**

Algebris Investments is an independent global asset manager founded by Davide Serra in 2006.

The firm has a historical specialisation in the global financial sector, across equity and credit, and has broadened its expertise to global credit and Italian equity. With respect to private strategies, Algebris invests in distressed credit secured by high-end, residential real estate assets in Italy. In 2021, Algebris launched a new business unit dedicated to investments in the transition towards a greener and more sustainable economy.

Algebris manages around \$21.5 billion of assets as of 31<sup>st</sup> December 2021. The firm maintains offices in London, Milan, Rome, Dublin, Luxembourg, Boston, Singapore, and Tokyo. The Algebris team consists of over 140 professionals globally.

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