



PRESS RELEASE

Algebris partners with Caritas, ASCS and Bes Group to assist Ukraine refugees

Milan, 16th March 2022 – Algebris Investments, the global asset management company, is committed to offering immediate help to assist the civilian population directly affected by the war in Ukraine.

Algebris supports the *Antico Borgo La Muratella* hotel, located in the province of Bergamo, in Italy to those refugees in need of shelter. The building, managed by the Bes Hotels brand, from now will be able to offer board and lodging to up to 100 Ukrainian people for the whole of 2022.

The initiative is in collaboration with Caritas of Bergamo, Agenzia Scalabriniana per la Cooperazione allo Sviluppo (ASCS) and the Bes Group. Caritas of Bergamo and ASCS are not only organising the safe arrival of the refugees but are actively and exclusively managing the day-to-day arrangements for them.

Our deepest sympathies go out to those affected by this humanitarian disaster, and we hope that those inhabiting the building are able to get some much needed rest and solace.

Note to Editors

Algebris Investments

Algebris Investments is an independent global asset manager founded by Davide Serra in 2006.

The firm has a historical specialisation in the global financial sector, across equity and credit, and has broadened its expertise to global credit and Italian equity. With respect to private strategies, Algebris invests in distressed credit secured by high-end, residential real estate assets in Italy. In 2021, Algebris launched a new business unit dedicated to investments in the transition towards a greener and more sustainable economy.

Algebris manages around \$21.5 billion of assets as of 31st December 2021. The firm maintains offices in London, Milan, Rome, Dublin, Luxembourg, Boston, Singapore, and Tokyo. The Algebris team consists of over 140 professionals globally.

For further information, please contact:

Algebris (UK) Limited

Tel +44 (0) 203 196 2450

Email: media.relations@algebris.com