

## PRESS RELEASE

### Algebris Green Transition Fund closes latest fundraising round at more than €260 million

Milan, 10<sup>th</sup> July 2023 – Algebris Investments' first private equity fund, the Algebris Green Transition Fund (the "Fund"), which launched in July 2022, has closed another fundraising round at €70 million. To date, the Fund has raised over €260 million through commitments from major Italian and foreign institutional investors.

The Fund has a fundraising target of €300 million, which Algebris aims to exceed by attracting further commitments in the coming months.

The Fund's investment activity is focused on companies of excellence supporting the energy transition, circular economy, and smart cities and agritech, while complying with Article 9 of the Sustainable Finance Disclosure Regulation. Following the first close in July 2022, the Fund finalised its first investment in Omnisyst, one of Italy's leading providers of innovative industrial waste management solutions.

"Our successful fundraising rounds to date and the quality of investors the fund has attracted confirm strong confidence in the long-term trends identified by the investment team, the depth of the team's expertise at the industry level and our strategy for capital deployment" says **Luca Valerio Camerano**, Managing Director of the Fund.

"We firmly believe in the opportunity to create value for our investors, as well as the companies and entrepreneurs we invest in, through an evolving, active management style which seeks technologically-advanced opportunities and applies ESG variables."

+++

### Note to Editors

#### Algebris Investments

Algebris Investments is an independent global asset manager founded by Davide Serra in 2006. The firm has a historical specialisation in the global financial sector, across equity and credit, and has broadened its expertise to global credit, Italian and sustainable equity. With respect to private strategies, Algebris invests in distressed credit secured by high-end, residential real estate assets in Italy. In 2021, Algebris launched a new business unit in Milan dedicated to investments in the transition towards a greener and more sustainable economy.

Algebris manages around €19 billion of assets as of 31 May 2023. The firm maintains offices in London, Milan, Rome, Zurich, Dublin, Boston, Singapore, and Tokyo. The Algebris team consists of over 170 professionals globally.

#### For further information, please contact:

[algebris@edelmansmithfield.com](mailto:algebris@edelmansmithfield.com)

***This is a marketing communication.*** Please refer to the information document of the AIF before making any final investment decisions. The decision to invest in the fund should take into account all the characteristics and objectives of the fund as described in the information disclosed to the investors pursuant to the relevant EU and local rules.. More information on the fund sustainability-related aspects is available at <https://www.algebris.com/esg/> You should consult your tax, legal, accounting or other advisors before making any investment decision. The fund is for professional investors only.