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FinecoBank expands UK offering with access to Algebris Funds

London 20 July 2020 – FinecoBank today announces the expansion of its investment products with a suite of funds from Algebris.

With the new funds from London-based Algebris, Fineco clients in the UK now have access to a wide variety of investment strategies and asset classes. The funds include:

- Algebris Global Credit Opps
- Algebris Financial Credit
- Algebris IG Financial Credit
- Algebris Financial Income
- Algebris Financial Equity

The Algebris announcement follows partnerships with Aberdeen Standard Investments, M&G Investments and Columbia Threadneedle Investments in the last year as the company builds out its investment offering.

Paolo Di Grazia, deputy general manager, Fineco: “We are delighted to be able to offer our UK customers more investing options. Algebris has a strong global presence, built on a strong foundation of intellectual and financial capital. This partnership is an important step in our mission to provide Fineco customers to access the best investments at competitive prices.”

Fineco launched in the UK just over two years ago with an integrated offering providing trading, banking and investing services through a single account in up to 13 standard currencies.

Davide Serra, Founder and CEO at Algebris adds: “We are extremely delighted to partner with Fineco, the best European platform for investing. This partnership is strategically meaningful for us in terms of scale, fit and growth potential in the UK, and will allow us to enlarge our UK distribution efforts on the market through the extensive client base Fineco has been able to build in the region over the years. The combination of our investment expertise with Fineco’s innovative solutions makes this partnership very efficient in delivering a compelling proposition for clients.”

About FinecoBank

Launched in 2017 in UK, FinecoBank, the multi-currency bank and one of the most important FinTech banks in Europe, has built an integrated business model proposing customers its One-Stop-Solution: it offers from a single account banking, credit, trading and investment services through innovative transactional platforms developed with proprietary technologies. Fineco represents a new way of banking, a smart way to invest money.

Fineco’s mission is to simplify customers’ lives when dealing with financial services, and has developed a very powerful yet user-friendly platform.

About Algebris

Algebris is an independent global asset management company founded in 2006 by Davide Serra.

Historically specialised in the global financial sector across equity and credit, Algebris has broadened its expertise to global credit and Italian equity. With respect to private strategies, Algebris invests in non-performing loans predominantly secured by high-end, residential real estate assets in Italy.

Algebris currently manages around \$13 billion of assets and maintains offices in London, Milan, Rome, Dublin Luxembourg, Boston, Singapore, and Tokyo.

An active investment approach and a strong corporate culture where diversity, accountability, teamwork, and entrepreneurial spirit are core values of the firm. The Algebris global team consists of over 100 professionals across the firm's international offices.