



**Algebris Investments Holdings Ltd.
Our Approach to the Management of Tax
Financial Year 31 December 2025**

This statement has been approved by the Boards of Directors of Algebris Investments Holdings Ltd. and Algebris (UK) Limited ('the Boards').

Introduction

Algebris Investments ('Algebris') is an independent global, asset management firm founded in 2006 providing investment management services.

This UK tax strategy is published in compliance with paragraph 16(2) of schedule 19 of the Finance Act 2016 and applies to all direct and indirect subsidiaries within the UK group.

Approach to tax risk management and governance

The Boards are accountable for this UK tax strategy and the management of taxes, but it has delegated day to day responsibility to the Group Head of Finance of Algebris .

Algebris is committed to managing its tax responsibilities with the highest level of integrity. The firm ensures thorough compliance with all applicable tax laws, thereby guaranteeing the accurate and timely payment of tax in all relevant jurisdictions. The Boards take a lead on establishing and maintaining a strong risk management culture, with the appropriate governance, policies and processes in place. This is to ensure tax obligations are met from both an operational and risk management perspective. Internal policies and processes are implemented to facilitate the formal identification, assessment and management of UK tax risks. Responsibility for the day-to-day management of UK tax risks resides with the Group Head of Finance.

Attitude towards tax planning

Algebris is dedicated to managing its tax affairs in a way that supports the business and enhances stakeholder value. The approach taken aligns with commercial purpose and upholds Algebris' reputation.



The level of risk in relation to UK taxation that Algebris is prepared to accept

Algebris understands that tax risks will inevitably arise from time to time. Algebris views tax risk management as a priority and has developed controls to maintain an acceptable level of tax risk. Tax decisions are considered on an individual basis, with careful attention given to technical, operational and reputational factors.

Algebris will seek external advice when there is uncertainty in the interpretation of tax law or when dealing with complex matters. In instances where laws and regulations are subject to interpretation, Algebris will seek guidance from reputable third-party advisers.

Approach to dealing with tax authorities

Algebris engages with HMRC on a real-time basis and is committed to maintaining a strong and cooperative relationship with them and other relevant tax authorities. Algebris engages proactively with HMRC, maintaining continual dialogue in an honest and transparent manner, acting fairly, responsibly and with integrity.

Approved by the Boards: 16 December 2025