



Press Release

Algebris launches an investment grade financial credit fund, a compelling income proposition with no compromise on credit quality

London, United Kingdom (12th December 2019) – Algebris Investments has launched the *Algebris IG Financial Credit Fund*, a sub-fund of Algebris UCITS Funds Plc, to help investors who face the challenge of finding positive yield in high quality assets, in the current low yield environment. The Fund will be managed by Sebastiano Pirro, Financial Credit Portfolio Manager.

The Fund aims to generate an attractive level of income and modest capital appreciation in the medium term by investing predominantly in investment grade securities (rated BBB- or above) issued by Globally Important Financial Institutions (G-SIFIs) and national champions.

Since the Global Financial Crisis, banks have undertaken unprecedented efforts to improve their underlying fundamentals and are now standing on solid capital buffers. Transparency and supervision are unparalleled compared to any other asset class. Strong fundamentals come along with the exclusion of bank debt from global quantitative easing programs which has left valuations untainted by direct central bank policy.

Sebastiano Pirro commented: *"Spreads remain at historical highs compared to the rest of the investment grade fixed income landscape. With the introduction of the Algebris IG Financial Credit Fund, we are looking to leverage our track record and expertise in global financials by taking advantage of a further dislocation in value for bank funding and capital."*

Davide Serra, Founder and CEO of Algebris Investments, added: *"In a scenario where over 30% of global fixed income assets have negative yields, the Algebris IG Financial Credit Fund further enriches our suite of income focused products. We believe this strategy represents a compelling income proposition, with an all investment grade, high quality portfolio"*.

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Notes to Editors

Algebris Investments

Algebris (UK) Limited is a global independent asset manager with a historical focus on the financial sector across the capital structure, investing in equities and credit. Algebris has expanded its expertise from the global credit space to Italian securities space to capture a broader set of value opportunities. Most recently, Algebris on-boarded a quant team that has embraced a statistical arbitrage strategy based on mean reversion.

Founded by Davide Serra in 2006, Algebris maintains offices in London, Milan, Luxembourg, Dublin, Boston, Singapore and Tokyo. It has a team of over 100 professionals and manages around USD 12.5bn across multiple strategies.

Algebris (UK) Limited is authorised and regulated by the Financial Conduct Authority.



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