

## **PRESS RELEASE**

### **Algebris Investments further expands team in the DACH region**

*Zurich, 15th November 2023* – Algebris Investments has hired two business development professionals, Christian Büchler and Phuong Nguyen, to expand the business development team covering the DACH region. The growth of the team in Zurich is a clear commitment to further growth and expansion in the region.

Karolyn Krekic, CEO of the Zurich Office and Head of DACH, commented: "Algebris is growing solidly. I am pleased that we have been able to recruit two highly experienced professionals to provide our clients with an even more tailored service. We will continue to use our local presence in Zurich to reach our clients throughout German-speaking countries in the DACH region."

Christian Büchler, Business Development Director, joined on 1<sup>st</sup> November 2023, with responsibility for developing and managing relationships with intermediary clients in German and French-speaking Switzerland and Austria. He joins from GAM Investments, where he oversaw financial intermediaries such as banks, family offices, insurance companies and independent asset managers in Switzerland. Prior to that, he was instrumental in establishing and developing the France/Monaco, Benelux and Austria offices. He started his career at UBS and has 15 years of experience in financial services.

Phuong Nguyen joins as Client Relations Senior Associate to support the growth of our client base in the region. Phuong was at GAM Investments for 23 years, where his roles included Investment Controller, Portfolio & Business Manager and most recently Client Support Manager.

Karolyn will continue to work with Pietro Lamaro, Business Development Associate, to grow the client base in Germany. Pietro joined Algebris in 2019 to support the Italian investor base from the Milan office. Now based in Zurich, he will support clients in Ticino as well as Germany.

#### **Algebris Investments**

Algebris Investments is an independent global asset manager founded by Davide Serra in 2006. The firm has a historical specialisation in the global financial sector, across equity and credit, and has broadened its expertise to global credit, Italian and sustainable equity. With respect to private strategies, Algebris invests in distressed credit secured by high-end, residential real estate assets in Italy. In 2021, Algebris launched a new business unit in Milan dedicated to investments in the transition towards a greener and more sustainable economy.

Algebris manages around €20 billion of assets as of 31 October 2023. The firm maintains offices in London, Milan, Rome, Zurich, Dublin, Boston, Singapore, and Tokyo. The Algebris team consists of over 170 professionals globally.

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