



## PRESS RELEASE

### **Algebris hires a Senior Co-Portfolio Manager to the Global Credit Team**

Algebris Investments, the global asset manager specialising in financial credit and equity, announces that Simone Mallardi will join the team as senior Co-Portfolio Manager, managing \$620m in the Global Credit Opportunities strategies. James Friedman will continue to lead the team as Lead Portfolio Manager. The Global Credit Opportunities strategies are managed on the basis of a team approach with Simone working alongside the members of the existing Global Credit Opportunities portfolio management team – Gabriele Foà (Co-Portfolio Manager) and Lennart Lengeling (Investment Analyst). Aditya Aney will leave Algebris in July.

Simone Mallardi joins Algebris from Principal Global Investors (“PGI”), where he led the European High Yield team for over eleven years. Simone brings specialist investment and research experience in single names across high yield, leveraged loans, distressed debt, restructuring and special situations. Prior to joining PGI, Simone held positions at Morgan Stanley and Citi, where he participated in the origination, execution, and syndication of various high-profile European LBOs. Simone began his career in the Leverage Finance team of Mediobanca.

**Davide Serra, Founder & CEO of Algebris, said:** “Simone is a highly regarded professional in his field and will bring a wealth of experience to our Global Credit team. He possesses an impressive track record working with some of the most prestigious franchises globally for over 20 years. We look forward to welcoming him to Algebris and I am confident that his expertise and sector knowledge will make the Global Credit Opportunities strategies even more compelling for investors in light of the current investment landscape. Meanwhile, we will continue to invest in talent and are looking to add further high-calibre resources to the team, to ensure the best possible coverage across the investment universe.”

**Sebastiano Pirro, CIO of Algebris, commented:** “We are excited to have Simone join the team and look forward to working together on the new ideas that he will bring. Global credit markets will be challenging to navigate in the short to medium term given the current inflationary environment and macro trends, but we expect plenty of opportunities ahead”.



## **Note to Editors**

### **Algebris Investments**

Algebris Investments is an independent global asset manager founded by Davide Serra in 2006.

The firm has a historical specialisation in the global financial sector, across equity and credit, and has broadened its expertise to global credit and Italian equity. With respect to private strategies, Algebris invests in distressed credit secured by high-end, residential real estate assets in Italy. In 2021, Algebris launched a new business unit dedicated to investments in the transition towards a greener and more sustainable economy.

Algebris manages around \$17 billion of assets as of 31<sup>st</sup> May 2022. The firm maintains offices in London, Milan, Rome, Dublin, Luxembourg, Boston, Singapore, and Tokyo. The Algebris team consists of over 140 professionals globally.

**For further information, please contact:**

[algebris@edelmansmithfield.com](mailto:algebris@edelmansmithfield.com)