



PRESS RELEASE

Algebris Investments expands in the DACH region

London, 7 April 2022 – Algebris Investments today announces plans to open an office in Zurich to serve clients on-the-ground across Germany, Austria and Switzerland (DACH). Johannes Wettstein, who will be appointed CEO of the Zurich office, joined Algebris in May 2021 as Head of the DACH region.

Algebris is further strengthening the team and will appoint Karolyn Krekic as Business Development Director for the DACH region. Both Wettstein and Krekic will be based in the newly established office in Zurich.

Johannes Wettstein joined Algebris from UBS. His experience ranges from Ultra High Net Worth (UHNW) and Family Office coverage of German and Austrian clients to M&A advisory in Investment Banking. Johannes also worked several years for the UBS Group Chairman, where he was responsible for strategic client relationships and the bank's top shareholders.

Karolyn Krekic brings more than 20 years of experience in the Asset Management industry. Prior to joining Algebris, she was Managing Director at Capital Group, where she was responsible for German financial intermediaries such as banks, funds-of-funds, asset managers, insurance companies and family offices. Before that she was responsible for the German market at GAM and Julius Bär Investment Funds Services.

"The expansion of Algebris into the DACH region is a key strategic initiative of our group," says Davide Serra, CEO of Algebris Investments. "The opening of the Zurich office and the appointment of Johannes and Karolyn are a clear commitment to the region. We intend to strengthen our established relationships in Switzerland, which is one of our key markets and build a strong brand also in Germany and Austria."

About Algebris Investments

Algebris is an independent global asset manager that offers a diverse range of actively-managed investment solutions created around its core expertise in financials. The firm invests in the financial sector across the capital structure (credit and equity) as well as in macro credit and Italian securities. With respect to private strategies, Algebris invests in non-performing loans and is launching an Art 9 private equity strategy focused on the green transition and environmental impact in Italy and Europe. Founded by CEO Davide Serra in 2006, the firm employs over 140 people and manages approximately EUR 17.5 billion (USD 19.5 billion) in client assets. Algebris has offices in London, Dublin, Boston, Milan, Rome, Luxembourg, Singapore, and Tokyo. Algebris has well established existing relationships with institutional investors worldwide, including banks, funds-of-funds, insurance companies, pension funds, sovereign wealth funds, corporations, and family offices.

For more information about Algebris, please visit our website: <https://www.algebris.com/>

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