



## PRESS RELEASE

### **Algebris Investments: “We see the DACH region as a growth driver”**

**Zurich, 12 September 2022 – Algebris Investments, the global asset manager, today announces the opening of an office at Weinplatz 3 in Zurich to serve clients on-the-ground across Germany, Austria and Switzerland (DACH). Leading representatives of the banking and finance industry will attend today's exclusive opening event in Zurich. Colm Kelleher, Chairman of UBS, will participate at the panel discussion as guest of honour together with Davide Serra, CEO of Algebris.**

Johannes Wettstein was appointed CEO of the Zurich office, in addition to his role as Head of DACH. Karolyn Krekic, a Business Development Director, was hired earlier this year to further expand the company's client base in the region. Furthermore, Pietro Lamaro, Business Development Associate, and Matthäus Piatti, Business Development Analyst, will strengthen the team. Algebris Investments had already announced last year that it would take this strategically important step.

The Zurich sales team will focus on the firm's investment strategies in financials, where Algebris is a leader, particularly with its flagship Financial Credit strategies. With a long-standing specialism in investing in global financial institutions, Algebris invests in the entire capital structure (equities and bonds) of banks and insurance companies. Its excellent network and industry-recognised expertise enables successful access at management level at European and global financial institutions.

Algebris' unique investment expertise in financials was extended in 2016, with the launch of the Global Credit Opportunities strategy - which takes a flexible approach and invests in global bond markets from government bonds to corporate bonds. With its largest ever investment in a specialised team, Algebris Investments built its Green Transition business in 2021 and launched its first private equity strategy focused on green transition.

Davide Serra, CEO of Algebris Investments, explains: "The expansion of Algebris in the DACH region is an important strategic step for us. We will serve our clients in German-speaking countries in the best possible way and offer them investment solutions with a proven track record. We not only screen market data, but also know the companies and industries in detail. Our specialty is the highly complex EU regulatory environment, which can influence the banking business to a high degree and thus create opportunities."

Johannes Wettstein, CEO of the Zurich Office and Head of DACH, adds: "Algebris has grown considerably in recent years and we intend to make the DACH region a key growth driver for the group in the future. We already cooperate with leading universal and private banks, asset managers as well as institutional clients here and will now have the capabilities to serve clients even more closely."



## About Algebris Investments

Algebris is an independent global asset manager providing actively managed investment solutions. With a long-standing specialisation in investments in global financial institutions, the firm invests across the capital structure (equities and bonds) of banks and insurance companies, as well as in global bonds and Italian mid-cap equities. In alternative strategies, Algebris invests in distressed debt and is currently launching an Article 9 private equity strategy focused on the green transition. The firm was founded in 2006 by Davide Serra (CEO) and has offices in London (headquarters), Milan, Rome, Zurich, Dublin, Boston, Luxembourg, Singapore and Tokyo.

For more information about Algebris, please visit our website: <https://www.algebris.com/>

For press enquiries, please contact: [medial.relations@algebris.com](mailto:medial.relations@algebris.com)

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