

ESG Exclusion List

Non-Net Zero-aligned Article 8 Strategies¹

UNGC (norms)

1. Bayer AG
2. BHP Group Ltd
3. CoreCivic Inc
4. Freeport-McMoRan Inc
5. MMC Norilsk Nickel PJSC
6. Grupo Mexico SAB de CV
7. Petroleo Brasileiro SA
8. PG&E Corp
9. Shell PLC
10. Barrick Gold Corp
11. Southern Copper Corp
12. GEO Group Inc/The
13. Tokyo Electric Power Co Holdin
14. Vale SA
15. Zijin Mining Group Co Ltd
16. Energy Transfer LP
17. Petroleos Mexicanos
18. Petroleos del Peru SA
19. OCP SA
20. Indonesia Asahan Aluminium Per

Controversial Weapons (ethics)

1. Advent (Russia)
2. Aerojet Rocketdyne Holdings Inc
3. Airbus Finance BV
4. Airbus SE
5. Anhui GreatWall Military Industry
6. Aryt Industries Ltd.
7. Avibras
8. Babcock International Group PLC
9. BAE Systems (Finance) Ltd.
10. BAE Systems Holdings, Inc.
11. BAE Systems PLC
12. BEML
13. Bharat Dynamics Limited
14. Brookfield Asset Management Inc.
15. Brookfield Business Partners L.P.
16. Brookfield Finance I (UK) Plc
17. Brookfield Finance LLC
18. Brookfield Finance, Inc.
19. Brookfield WEC Holdings, Inc.
20. BWX Technologies, Inc.
21. BWX Technologies, Inc. /Old/
22. CACI International Inc
23. China Aerospace Science & Technology Corp
24. China Shipbuilding Industry Co., Ltd.
25. CNIM Group SA
26. Ducommun Inc
27. Finmeccanica Finance SA

28. Fluor Corp.
29. Forest City Realty Trust Inc
30. General Dynamics Corp
31. General Dynamics Ordnance & Tactical Systems, Inc.
32. Hanwha Corp
33. Harris Corp
34. Honeywell International Inc
35. Huntington Ingalls Industries, Inc.
36. ICL Group Ltd.
37. Jacobs Engineering Group Inc
38. KLX Inc
39. L3 Technologies, Inc.
40. L3Harris Technologies, Inc.
41. Larsen & Toubro Limited
42. Leidos Holdings Inc
43. Leidos, Inc.
44. Leonardo S.p.a.
45. LIG Nex1 Co Ltd
46. Lockheed Martin Corp
47. ManTech International Corp.
48. Mississagi Power Trust
49. Moog Inc
50. NORINCO
51. Northrop Grumman Corp.
52. Northrop Grumman Innovation Systems, Inc.
53. Northrop Grumman Systems Corp.
54. Oceaneering International, Inc.
55. Poongsan Corporation
56. Premier Explosives Ltd
57. Raytheon Co
58. Raytheon Technologies Corp.
59. Rockwell Collins, Inc.
60. Roketsan
61. Rolls-Royce Holdings PLC
62. Rolls-Royce Plc
63. Safran SA
64. SNT DYNAMICS Co., Ltd.
65. Solar Industries
66. Textron Inc.
67. Thales SA
68. The Boeing Company
69. Ultra Electronics Holdings PLC
70. United Technologies Corp
71. Walchandnagar Industries Ltd.
72. Zodiac Aerospace SA

Predatory Lending (ethics)

21. Cash Converters International Ltd.
22. CURO Financial Technologies Corp.
23. CURO Group Holdings Corp.
24. Elevate Credit, Inc.
25. Enova International Inc
26. EZCORP, Inc.
27. Ferratum Capital Germany GmbH
28. FirstCash, Inc.
29. Grupo Elektra, S.A.B. de C.V.
30. International Personal Finance PLC
31. KRUK SA
32. Maxi-Cash Financial Services Corp. Ltd.
33. Multitude SE
34. Provident Financial PLC

35. QC Holdings, Inc.
36. Regional Management Corp.
37. ValueMax Group Ltd
38. World Acceptance Corp.
39. Xiamen International Trade Group Corp. Ltd.

Tobacco (ethics)

1. 22nd Century Group Inc
2. Al-Eqbal Co. for Investment Plc
3. Altria Group Inc.
4. AMVIG Holdings Ltd.
5. Anhui Genuine New Materials Co., Ltd
6. B.A.T. Capital Corp.
7. B.A.T. International Finance p.l.c.
8. BADECO ADRIA dd
9. BAT Brasil
10. Bright Packaging Industry Bhd
11. Brilliant Circle Holdings International Ltd.
12. British American Tobacco Bangladesh Co.
13. British American Tobacco Holdings (The Netherlands) B.V.
14. British American Tobacco Kenya Ltd.
15. British American Tobacco Malaysia Bhd.
16. British American Tobacco p.l.c.
17. British American Tobacco Uganda Ltd.
18. British American Tobacco Zambia Plc
19. British American Tobacco Zimbabwe Ltd.
20. Bulgartabac Holding AD
21. Cat Loi JSC
22. Celanese Corp.
23. Celanese US Holdings LLC
24. Ceylon Tobacco Co PLC
25. Champion Alliance International Holdings Ltd.
26. China Boton Group Co., Ltd.
27. China National Tobacco Corp.
28. Coka Duvanska Industrija AD
29. CTO Public Co. Ltd.
30. Duvanska Industrija a.d. Bujanovac
31. Eastern Co. (Egypt)
32. Eastman Chemical Co
33. Essentra PLC
34. Foshan Huaxin Packaging Co Ltd
35. Godfrey Phillips India Ltd.
36. Golden Tobacco Ltd
37. Gotse Delchev Tabac AD
38. G-Shank Enterprise Co., Ltd.
39. Guangdong New Grand Long Packing Co Ltd
40. Haci Ömer Sabanci Holding A.S.
41. Hoang Long Group
42. Huabao Flavours & Fragrances Co., Ltd.
43. Huabao International Holdings Ltd.
44. Huaxi Holdings Co. Ltd.
45. I.M.A. Industria Macchine Automatiche S.p.A.

¹ As at 2022.01, these are: Algebris Global Credit Opportunities Fund, Algebris Core Italy Fund

46. Imperial Brands Finance Netherlands BV
47. Imperial Brands Finance Plc
48. Imperial Brands PLC
49. ITC Ltd.
50. Japan Tobacco Inc.
51. Jerusalem Cigarette co. LTD.
52. Jia Yao Holdings Ltd.
53. JT International Financial Services BV
54. Karelia Tobacco Co., Inc.
55. Khyber Tobacco Co Ltd
56. KT&G Corp
57. KUK-IL PAPER MFG Co Ltd
58. Lorillard, LLC
59. LT Group, Inc.
60. Mayr-Melnhof Karton AG
61. Miquel y Costas & Miquel, S.A.
62. Mudanjiang Hengfeng Paper Co., Ltd.
63. New Toyo International Holdings Ltd
64. Ngan Son JSC
65. Nikotiana BT Holding AD
66. NTC Industries Ltd
67. Old Holdco, Inc.
68. Pakistan Tobacco Co. Ltd.
69. Pazardzhik BTM AD
70. Philip Morris (Pakistan) Ltd.
71. Philip Morris CR a.s.
72. Philip Morris International Inc.
73. Philip Morris Operations AD
74. PT Argha Karya Prima Industry Tbk
75. PT Bentoel International Investama Tbk
76. PT Gudang Garam Tbk
77. PT Hanjaya Mandala Sampoerna Tbk
78. PT Indonesian Tobacco Tbk
79. PT Indopoly Swakarsa Industry Tbk
80. PT Wismilak Inti Makmur Tbk
81. Pyxus International, Inc.
82. Rayonier Advanced Materials Inc
83. Reinet Investments S.C.A.
84. Renheng Enterprise Holdings Ltd
85. Reynolds American Inc.
86. RLX Technology, Inc.
87. Scandinavian Tobacco Group A/S
88. Schweitzer-Mauduit International, Inc.
89. Shaanxi Jinye Science Technology & Education Group Co., Ltd.
90. Shanghai Industrial Holdings Ltd.
91. Sheen Tai Holdings Group Co Ltd
92. Shenzhen Jinjia Group Co., Ltd.
93. Shiner International, Inc.
94. Sila Holding AD
95. Sinnar Bidi Udyog Ltd.
96. SITAB
97. Slantse Stara Zagora Tabac AD
98. Smoore International Holdings Ltd.
99. Sofima Holding SpA
100. Standard Diversified, Inc.
101. STG Global Finance BV
102. Sunwoda Electronic Co., Ltd.
103. Swedish Match AB
104. Tanzania Cigarette Co. Ltd.
105. Ten Pao Group Holdings Ltd.
106. Tian Chang Group Holdings Ltd.
107. Tien Wah Press Holdings Bhd.
108. Tri-Pack Films Ltd

109. Turning Point Brands Inc
110. Tutunski Kombinat AD Prilep
111. TYM CORP.
112. Union Investment Corp.
113. Union Tobacco & Cigarette Industries Co
114. Universal Corp
115. Vapor Group, Inc.
116. Vector Group Ltd
117. VPR Brands LP
118. VST Industries Ltd.
119. West Indian Tobacco Co. Ltd.
120. Whole Earth Brands, Inc.
121. Xianhe Co., Ltd.
122. Yunnan Energy New Material Co., Ltd.
123. Yuri Gagarin Plc

Arctic Oil (climate)

1. Gazprom Neft PJSC

Oil Sands (climate)

1. Athabasca Oil Corp.
2. Canadian Natural Resources Ltd.
3. Canadian Oil Sands Ltd.
4. Cenovus Energy Inc.
5. Connacher Oil & Gas Ltd.
6. Harvest Operations Corp.
7. Husky Energy Inc.
8. Imperial Oil Ltd
9. Japan Petroleum Exploration Co., Ltd.
10. MEG Energy Corp.
11. Obsidian Energy Ltd.
12. Pengrowth Energy Corp.
13. Petro-Canada
14. Suncor Energy Inc.
15. Sunshine Oilsands Ltd.

Thermal Coal² (climate)

1. Aboitiz Equity Ventures, Inc.
2. Aboitiz Power Corp.
3. AC Energy Corp.
4. Adani Electricity Mumbai Ltd.
5. Adani Power Ltd.
6. Adani Transmission Ltd
7. AEP Texas, Inc.
8. AES Andes SA
9. AES Andres BV
10. AES Andres Dominicana Ltd.
11. AES El Salvador Trust II
12. AES Indiana
13. AEV International Pte Ltd.
14. African Rainbow Minerals Ltd.
15. AGL Energy Ltd.
16. Agritrade Resources Ltd.
17. Alabama Power Co.
18. Alarko Holding A.S.
19. Albioma SA
20. ALLETE Inc

21. Alliance Holdings GP LP
22. Alliance Resource Partners LP
23. Alliant Energy Corp.
24. Alpha Metallurgical Resources, Inc.
25. Altalink Investments LP
26. AltaLink LP
27. Altius Minerals Corp
28. Ameren Corp.
29. American Electric Power Co Inc
30. An Hui Wenergy Co., Ltd.
31. Anglo American Capital Plc
32. Anglo American PLC
33. Anglo Pacific Group PLC
34. Anhui Hengyuan Coal Industry & Electricity Power Co., Ltd.
35. Appalachian Power Co.
36. Arch Resources, Inc.
37. Arizona Public Service Co.
38. Banpu Power Public Co. Ltd.
39. Banpu Public Co. Ltd.
40. Bathurst Resources Ltd
41. Beijing Haohua Energy Resource Co., Ltd.
42. BELON OAO
43. Berkshire Hathaway Energy Co.
44. Bisichi Plc
45. Bulgarian Energy Holding EAD
46. Capital Power Corp.
47. Carolina Power & Light Co.
48. Castle Peak Power Finance Co. Ltd.
49. Central Networks East Plc
50. Central Networks West Plc
51. CESC Ltd.
52. CEZ, a. s.
53. China Coal Energy Co., Ltd.
54. China Coal Xinji Energy Co Ltd
55. China Datang Co., Ltd.
56. China Energy Investment Corp., Ltd.
57. China Guodian Corp.
58. China Huadian Corp. Ltd.
59. China Huaneng Group (Hong Kong) Treasury Mgt Holding Ltd.
60. China Huaneng Group Co., Ltd.
61. China Power International Development Ltd.
62. China Qinfu Group Ltd.
63. China Resources Power Holdings Co. Ltd.
64. China Shenhua Energy Co Ltd
65. China Shenhua Overseas Capital Co., Ltd.
66. Chongqing Energy Investment Group Co. Ltd.
67. Chowgule & Co Pvt Ltd
68. Cleco Power LLC
69. Cloud Peak Energy Inc.
70. Cloud Peak Energy Resources LLC
71. CLP Holdings Ltd.
72. CLP Power HK Finance Ltd.
73. CLP Power Hong Kong Financing Ltd.
74. Coal Energy SA
75. Coal India Limited
76. CONSOL Energy Inc.
77. Consumers Energy Co.
78. Contour Power Global Holdings
79. ContourGlobal Plc
80. ContourGlobal Power Holdings SA
81. Coronado Finance Pty Ltd.
82. Coronado Global Resources, Inc.
83. CPS Energy
84. Datang International Power Generation Co., Ltd.
85. DMCI Holdings, Inc.

² Includes all exclusions based on mining, and/or power, and/or expansion

86.	Dominion Energy South Carolina, Inc.	154.	HK Electric Investments & HK Electric Investments Ltd.	219.	Nava Bharat Ventures Ltd
87.	DTE Electric Co.			220.	Navajo Transitional Energy Co. LLC
88.	DTE Energy Co	155.	Hokkaido Electric Power Co., Inc.	221.	New Hope Corp. Ltd.
89.	DTEK B.V.	156.	Hokuriku Electric Power Co.	222.	NiSource Finance Corp.
90.	DTEK Finance Plc	157.	Hongkong Electric Finance Ltd.	223.	NiSource Inc.
91.	Duke Energy Carolinas LLC	158.	Hosken Consolidated Investments Ltd.	224.	NLC India Ltd.
92.	Duke Energy Corp			225.	Northern States Power Co.
93.	Duke Energy Florida LLC	159.	Huadian Fuxin Energy Corp Ltd	226.	NorthWestern Corp
94.	Duke Energy Indiana LLC	160.	Huadian Power International Corp Ltd	227.	Nova Scotia Power, Inc.
95.	Duke Energy Progress LLC	161.	Huaneng Power International, Inc.	228.	NTPC Limited
96.	Dynegy Inc	162.	Hubei Energy Group Co. Ltd.	229.	OGE Energy Corp.
97.	Electric Power Development Co., Ltd.	163.	Huolinhe Opencut Coal Industry Corp. Ltd. of Inner Mongolia	230.	Oklahoma Gas & Electric Co.
98.	Electricity Generating Public Co., Ltd.			231.	OPG Power Ventures PLC
99.	Elm Road Generating Station Supercritical LLC	164.	Ichor Coal NV	232.	Otter Tail Corp.
100.	Emera US Finance LP	165.	Idacorp Inc	233.	PacifiCorp
101.	Emera, Inc.	166.	Idaho Power Co.	234.	Pardee Resources Co.
102.	Empresa Eléctrica Angamos SA	167.	IE2 Holdco SAU	235.	Peabody Energy Corp.
103.	Empresa Eléctrica Cochrane SpA	168.	Ikwezi Mining Ltd	236.	Perennial Energy Holdings Ltd.
104.	Empresa Eléctrica Guacolda SA	169.	Ilima Coal Co Pty Ltd	237.	PGE Górnictwo i Energetyka Konwencjonalna SA
105.	EnBW Energie Baden Württemberg AG	170.	Indiana Michigan Power Co.	238.	PGE Polska Grupa Energetyczna SA
106.	ENBW International Finance BV	171.	Indika Energy Capital III Pte. Ltd.	239.	PGE Sweden AB
107.	Enea SA	172.	Indika Energy Capital IV Pte Ltd.	240.	Pha Lai Thermal Power JSC
108.	Energa Finance AB	173.	Indo Energy Finance II BV	241.	Pingdingshan Tianan Coal Mining Co., Ltd.
109.	Energa SA	174.	Inner Mongolia Mengdian Huaneng Thermal Power Corp. Ltd.	242.	Pinnacle West Capital Corp.
110.	Energetický a Průmyslový Holding as	175.	Inner Mongolia PingZhuang Energy Resources Co.,Ltd	243.	PNM Resources, Inc.
111.	Energy Earth Public Co., Ltd.	176.	Inner Mongolia Yitai Coal Co.,Ltd.	244.	PPL Capital Funding, Inc.
112.	Energy Harbor Corp.	177.	Interstate Power & Light Co.	245.	PPL Corp
113.	Eneva S.A.	178.	Intra Energy Corp. Ltd.	246.	PPL WEM Ltd.
114.	Engie Energia Chile SA	179.	IPALCO Enterprises, Inc.	247.	Prakash Industries Ltd.
115.	Engro Corp. Ltd.	180.	Irkutskenergo JSC	248.	Press Metal Aluminium Holdings Bhd
116.	Entergy Arkansas LLC	181.	Jastrzebska Spółka Weglowa SA	249.	PSI Energy, Inc.
117.	Entergy Utility Property, Inc.	182.	Jiangsu Guoxin Corp. Ltd.	250.	PT ABM Investama Tbk
118.	EP Energy, a.s.	183.	Jinneng Holding Shanxi Coal Industry Co., Ltd.	251.	PT Adaro Energy Tbk
119.	EP Infrastructure as	184.	Jinneng Holding Shanxi Electric Power Co., Ltd.	252.	PT Adaro Indonesia
120.	EP Infrastructure AS /Old/	185.	Jinneng Holdings Coal Industry Group Co., Ltd.	253.	PT Atlas Resources Tbk
121.	Eskom Holdings SOC Limited	186.	Jionto Energy Investment Co., Ltd. Hebei	254.	PT Baramulti Suksesarana Tbk
122.	Eterna Capital Pte Ltd.	187.	Jizhong Energy Resources Co., Ltd	255.	PT Bayan Resources Tbk
123.	Evergy Kansas Central, Inc.	188.	JSW Energy Ltd	256.	PT Bukit Asam Tbk
124.	Evergy Kansas South, Inc.	189.	JSW Hydro Energy Ltd.	257.	PT Bumi Resources Tbk
125.	Evergy, Inc.	190.	Kangaroo Resources Pty Ltd.	258.	PT Cikarang Listrindo Tbk
126.	Exxaro Resources Ltd	191.	Kansas City Power & Light Co.	259.	PT Dian Swastatika Sentosa Tbk
127.	Fauji Fertilizer Co. Ltd.	192.	Kentucky Utilities Co.	260.	PT Eksploitasi Energi Indonesia Tbk
128.	Feishang Anthracite Resources Ltd	193.	Kinetic Mines & Energy Ltd.	261.	PT Golden Eagle Energy Tbk
129.	Filinvest Development Corp.	194.	Korea East-West Power Co., Ltd.	262.	PT Harum Energy Tbk
130.	Florida Power Corp.	195.	Korea Electric Power Corporation	263.	PT Indika Energy Tbk
131.	Foresight Energy LP	196.	Korea Midland Power Co., Ltd.	264.	PT Indo Tambangraya Megah Tbk
132.	GD Power Development Co., Ltd	197.	Korea South-East Power Co., Ltd.	265.	PT Indonesia Asahan Aluminium (Persero)
133.	Gemeng International Energy Co. Ltd.	198.	Korea Southern Power Co., Ltd.	266.	PT Karbindo Abesya Pradhi
134.	Geo Energy Resources Ltd	199.	Korea Western Power Co., Ltd.	267.	PT Mitrabara Adiperdana Tbk
135.	Georgia Power Co.	200.	Kuzbasskaya Toplivnaya Kompaniya PJSC	268.	PT Paiton Energy
136.	Glow Energy Public Co., Ltd.	201.	Kyushu Electric Power Co., Inc.	269.	PT Perusahaan Listrik Negara (Persero)
137.	Golden Energy & Resources Ltd.	202.	LG&E & KU Energy LLC	270.	PT Resource Alam Indonesia Tbk
138.	Great Plains Energy Inc	203.	Listrindo Capital B.V.	271.	PT Toba Bara Sejahtera Tbk
139.	Guangdong Electric Power Development Co. Ltd.	204.	Los Angeles Department of Water & Power (California)	272.	PT Trada Alam Minera Tbk
140.	Guanghui Energy Co., Ltd.	205.	Louisville Gas & Electric Co.	273.	PT United Tractors Tbk
141.	Guangxi Guiguan Electric Power Co., Ltd.	206.	Lubelski Wegiel Bogdanka SA	274.	Public Power Corp. SA
142.	Guangzhou Development Group, Inc.	207.	Malakoff Corp Bhd	275.	Public Service Company of Colorado
143.	Guizhou Panjiang Refined Coal Co., Ltd.	208.	Manila Electric Co.	276.	Public Service Company of New Mexico
144.	Guizhou Wujiang Hydropower Development Co., Ltd.	209.	Metro Pacific Investments Corp.	277.	Public Service Company of Oklahoma
145.	Gujarat Industries Power Co. Ltd.	210.	MGE Energy Inc	278.	Reliance Power Ltd.
146.	Gujarat Mineral Development Corp. Ltd.	211.	MidAmerican Energy Co.	279.	RGS (AEGCO) Funding Corp.
147.	Gulf Power Co.	212.	MidAmerican Energy Holdings Co.	280.	RGS I&M Funding Corp.
148.	Hallador Energy Co.	213.	Minejesa Capital BV	281.	Rhino Resource Partners LP
149.	Hargreaves Services PLC	214.	Mong Duong Finance Holdings BV	282.	Rosan Resources Holdings Ltd.
150.	Henan Dayou Energy Co Ltd	215.	Municipal Electric Authority of Georgia (Georgia)	283.	RWE AG
151.	Henan Shenhua Coal & Power Co., Ltd.	216.	NACCO Industries Inc	284.	SDIC Power Holdings CO., LTD.
152.	Henan Shenhua Group Co Ltd	217.	Nan Nan Resources Enterprise Ltd.	285.	Semirara Mining & Power Corp.
153.	Hidili Industry International Development Ltd.	218.	Natural Resource Partners LP	286.	Shaanxi Coal Industry Co., Ltd.
				287.	Shan Xi Hua Yang Group New Energy Co. Ltd.
				288.	Shanghai Datun Energy Resources Co., Ltd.

289. Shanghai Electric Power Co., Ltd.
 290. Shanghai Electric Power Finance Ltd.
 291. Shanxi Coal International Energy Group Co Ltd
 292. Shanxi Coking Coal Energy Group Co., Ltd.
 293. Shanxi Lanhua Sci-Tech Venture Co Ltd
 294. Shanxi Lu'an Environmental Energy Development Co Ltd
 295. Shanxi Lu'an Mining Industry Group Co., Ltd.
 296. Shenergy Co., Ltd.
 297. Shenzhen Energy Group Co., Ltd.
 298. Shikoku Electric Power Co., Inc.
 299. SMC Global Power Holdings Corp.
 300. South Carolina Public Service Authority
 301. Southern Company Gas Capital Corp.
 302. SouthGobi Resources Ltd.
 303. Southstone Minerals Ltd.
 304. Southwestern Electric Power Co.
 305. Southwestern Public Service Co.
 306. SPIC 2016 US Dollar Bond Co. Ltd.
 307. SPIC 2018 USD Senior Perpetual Bond Co. Ltd.
 308. SPIC Dongfang New Energy Corp.
 309. State Power Investment Corp., Ltd.
 310. Sundiro Holding Co Ltd
 311. Sunset Power International Pty Ltd (Delta Electricity)
 312. Tabas Parvadeh Coal Co
 313. Taekwang Power Holdings Co Ltd
 314. Taiwan Cement Corp.
 315. Taiyuan Heating Power Co
 316. Talcher Fertilizers Ltd
 317. Talen Energy Corp.
 318. Talen Energy Supply LLC
 319. TAURON Polska Energia S.A.
 320. TCC International Holdings Ltd.
 321. TECO Energy, Inc.
 322. Tenaga Nasional Bhd
 323. Tennessee Valley Authority
 324. TERRA MAURICIA Ltd
 325. TerraCom Ltd
 326. Texas Competitive Electric Holdings Co. LLC
 327. The AES Corp.
 328. The Chugoku Electric Power Co., Inc.
 329. The Hongkong Electric Co., Ltd.
 330. The Israel Electric Corp. Ltd.
 331. The Lanna Resources Public Co., Ltd.
 332. The Okinawa Electric Power Co., Inc.
 333. The Second Generation Co of the Wholesale Power Market PJSC
 334. The Southern Co.
 335. The Tata Power Company Limited
 336. Thungela Resources Ltd.
 337. TNB Global Ventures Capital Bhd.
 338. Tohoku Electric Power Co., Inc.
 339. Top Energy Co. Ltd. Shanxi
 340. TransAlta Corp.
 341. Tri-State Generation & Transmission Association, Inc.
 342. Tucson Electric Power Co., Inc.
 343. Unicorn Capital Partners Ltd.
 344. Union Electric Co.
 345. Union Electric Co. (Old)
 346. Universal Coal PLC
 347. Viesgo Infraestructuras Energéticas SL
 348. Vinacomin - Mong Duong Coal JSC
 349. Vinacomin Cao Son Coal JSC
 350. Vinacomin Coc Sau Coal JSC
 351. Vinacomin Deo Nai Coal JSC
 352. Vinacomin Nui Beo Coal JSC
 353. Vinacomin-Ha Tu Coal JSC

354. Vistra Corp.
 355. Vistra Operations Co. LLC
 356. Washington H. Soul Pattinson & Co. Ltd.
 357. WEC Energy Group, Inc.
 358. Wescoal Holdings Ltd
 359. Westmoreland Coal Co.
 360. White Energy Co Ltd
 361. Whitehaven Coal Ltd
 362. Wintime Energy Co., Ltd.
 363. Wisconsin Electric Power Co.
 364. Wisconsin Energy Corp.
 365. Wisconsin Power & Light Co.
 366. Wisconsin Public Service Corp.
 367. Xcel Energy Inc.
 368. Yancoal Australia Ltd
 369. Yancoal International Resources Development Co., Ltd.
 370. Yanzhou Coal Mining Co Ltd
 371. Yorkshire Electricity Group Plc
 372. ZE PAK SA
 373. Zhejiang Energy Group Co., Ltd.
 374. Zhejiang Southeast Electric Power Co., Ltd.
 375. Zhejiang Zheneng Electric Power Co Ltd
 376. Zhengzhou Coal Industry & Electric Power Co., Ltd.

Financing Overlay (ethics)

1. Aselsan Elektronik Sanayi ve Ticaret AS
 2. BlackRock European CLO VIII DAC
 3. BlackRock Smaller Cos. Trust Plc
 4. BlackRock, Inc.
 5. China Construction Bank
 6. China Merchants Group
 7. CSC Financial
 8. Dassault Aviation S.A.
 9. EVE Energy Co., Ltd.
 10. K Laser Technology Inc.
 11. National Pension Service, South Korea
 12. NongHyup Financial
 13. Poongsan Holdings Corporation
 14. Schroders PLC
 15. SNT Holdings Co., Ltd.
 16. T. Rowe Price Group Inc

Financing Overlay (climate)

1. A Brown Co Inc
 2. Agricultural Bank of China
 3. Bank of China
 4. BlackRock
 5. Brickworks Ltd.
 6. Capital Group
 7. Cassa Depositi e Prestiti SpA
 8. China Cinda (2020) I Management Ltd.
 9. China Cinda Asset Management Co Ltd
 10. China Cinda Finance (2014) Ltd.
 11. China Cinda Finance (2015) I Ltd.
 12. China Cinda Finance Ltd.
 13. China CITIC Bank
 14. China Construction Bank
 15. China Yangtze Power Co. Ltd.
 16. CK Hutchison Capital Securities (17) Ltd.

17. CK Hutchison Europe Finance (18) Ltd.
 18. CK Hutchison Finance (16) Ltd.
 19. CK Hutchison Group Telecom Finance SA
 20. CK Hutchison Holdings Ltd.
 21. CK Hutchison International (16) Ltd.
 22. CK Hutchison International (17) II Ltd.
 23. CK Hutchison International (17) Ltd.
 24. CK Hutchison International (19) (II) Ltd.
 25. CK Hutchison International (19) Ltd.
 26. CK Hutchison International (20) Ltd.
 27. Coca-Cola Enterprises, Inc. / Old/
 28. CONSOL Coal Resources LP
 29. Criteria Caixa SA
 30. First Pacific Company Limited
 31. FPC Treasury Ltd.
 32. Fundación Bancaria Caixa d'Estalvis i Pensions de Barcelona
 33. GC Treasury Center Co. Ltd.
 34. Government Pension Investment Fund (GPIF)
 35. Grupo de Inversiones Suramericana S.A.
 36. Grupo Nutresa S. A.
 37. Gruposura Finance
 38. GT Capital Holdings Inc
 39. Hopewell Holdings Ltd.
 40. Hutchison Ports (UK) Finance Plc
 41. Hutchison Whampoa Europe Finance (12) Ltd.
 42. Hutchison Whampoa Finance (14) Ltd.
 43. Hutchison Whampoa Finance (CI) Ltd.
 44. Hutchison Whampoa Finance UK Plc
 45. Hutchison Whampoa International (03/33) Ltd.
 46. Hutchison Whampoa International (11) Ltd.
 47. Hutchison Whampoa International (14) Ltd.
 48. Hutchison Whampoa International 12 II Ltd.
 49. Hutchison Whampoa International Ltd.
 50. Hutchison Whampoa Ltd.
 51. ICBC
 52. Industrial Bank
 53. International Coal Holdings Ltd.
 54. LG Corp.
 55. Mitsui Matsushima Holdings Co., Ltd.
 56. Northumbrian Water Finance Plc
 57. Northumbrian Water Group Ltd.
 58. PT Saratoga Investama Sedaya Tbk
 59. PTT Global Chemical Plc
 60. PTT Public Co., Ltd.
 61. PTT Treasury Center Co. Ltd.
 62. Qatar Electricity & Water Co.
 63. Reliance Infrastructure Ltd.
 64. Shanghai Pudong Development Bank
 65. Siam City Cement Public Co., Ltd.
 66. SK E&S Co., Ltd.
 67. SK Holdings Co. Ltd., prior to merger with SK C&C Co. Ltd.
 68. SK Inc.
 69. State Street
 70. Stora Enso Oyj
 71. Suam Finance BV
 72. SURA Asset Management SA
 73. Thai Oil Public Co. Ltd.
 74. Thaioil Treasury Center Co. Ltd.
 75. The Coca-Cola Co.
 76. UPM-Kymmene Oyj
 77. Vanguard
 78. YTL Corp Bhd