Algebris Strategic Credit Fund (UCITS)

31.05.2026

B EUR (Accumulating)

Past performance does not predict future returns. Returns may increase or decrease as a result of currency fluctuations.

Terms

Size (€):	113.7m
Fund Inception:	22.05.2023
Fund Domicile:	Ireland
Fund Base Currency:	EUR
Dealing Frequency:	Daily
MSCI ESG Rating:	A
ISIN:	IE000T655LS8
Share Class Inception:	22.05.2023
Management Fee:	0.30%

Fund Objective

The Fund seeks to generate an attractive level of income and positive risk-adjusted returns in the medium-to-long term and is actively managed without reference to any benchmark.

Currency exposure will be hedged to Euro.

Investment in the Fund may be suitable for investors with a long-term investment horizon.

The Fund has a sustainable investment objective within the meaning of Article 9 SFDR to make a positive impact on worldwide environmental sustainability and social standards.

ESG Approach

Sustainable Investment Objective	✓
UN SDG Alignment	✓
Exclusions – Soverign	✓
Exclusions - Climate	✓
Exclusions - Ethical	✓
Exclusions - Normative	✓
Best-in-Class Screening	✓
Voting & Engagement	✓
Principal Adverse Impacts Considered	✓

Fund Information

No. of Bonds/Issuers	140/77
Duration	4.0
Avg. Credit Rating	BBB+
Yield to Maturity (Gross)	4.4%
Yield to Call (Gross)	4.2%
% High Yield Bonds	26%
% High Yield Issuers	14%

Note: Avg. Credit Rating is calculated using internal methodology based on major agency ratings and includes all rated bonds, liquidity funds and cash.

Source: FIS, Bloomberg Finance L.P., Algebris Investments

Performance Analytics

Return Since Inception	20.31%
Annualised Return	6.30%
Annualised Volatility	2.39%
Sharpe Ratio	1.36
2025 Annual Distribution	3.93%

Note: Figures are based on returns for the B EUR (Accumulating) share class, net of fees and charges excluding the Dilution Adjustment (currently 0 bps). Annual Distribution refers to the equivalent distributing share class (Bd EUR).
Source: BNP Paribas Fund Administration Services (Ireland) Limited, Morningstar.Source: BNP Paribas Fund Administration Services (Ireland) Limited, Morningstar

Performance

Cumulative Returns (%)

	YTD	1 Mo.	3 Mo.	6 Mo.	1 Year	3 Years	5 Years	ITD
Fund	0.60	0.83	-0.54	0.64	3.24	N/A	N/A	20.31

Annualized Returns (%)

	1 Year	3 Years	5 Years	ITD
Fund	3.24	N/A	N/A	6.30

Calendar Year (%)

	2025	2024								
Fund	4.40	7.08								

12-Month Rolling Returns (%)

	05.2025 - 05.2026	05.2025 – 05.2024								
Fund	3.24	7.19								

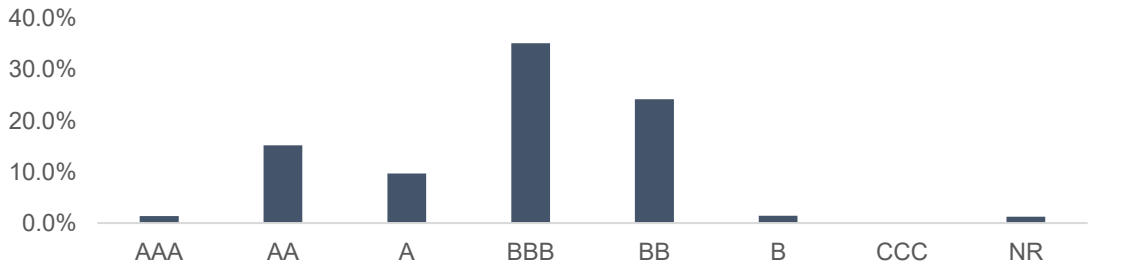
Note: Returns are net of fees and charges, excluding the Dilution Adjustment. The Fund is considered to be actively managed but not in reference to a benchmark. The performance of the fund can be assessed by examining its returns over time against the stated investment objective and risk profile in the supplement relating to the fund. Source: BNP Paribas Fund Administration Services (Ireland) Limited, Morningstar

Top 10 Bond Issuers By Exposure

Issuer	Total	Issuer	Total
DEUTSCHE BANK	3.4%	BNP PARIBAS	2.3%
ORANGE	3.0%	ELECTRICITE DE FRANCE	2.1%
IBERDROLA FINANZAS	2.8%	UBS	2.0%
BARCLAYS	2.8%	VALEO	1.8%
TERNA RETE ELETTRICA	2.6%	VODAFONE	1.8%

Note: Exposure as % of AUM and is rounded to the nearest decimal place. Excludes derivatives, short-term government bills, notes and bonds used for cash management. Source: Algebris Investments

Bond Rating Distribution



Note: Exposure as % of AUM. Excludes bond futures used for hedging duration, index options and other hedges, Ratings calculated using an internal model. Source: FIS, Bloomberg Finance LP, Algebris Investments

For further information please contact your financial intermediary.

This is a marketing communication. Please refer to the Prospectus and Supplement of the Fund and to the KID/KIID before making any final investment decision. Fund documents can be found at www.algebris.com.

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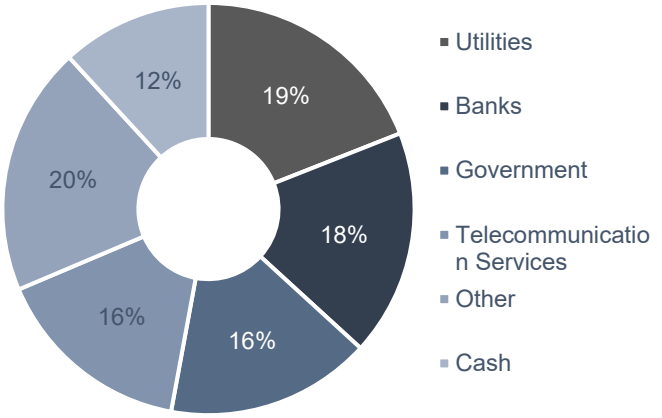
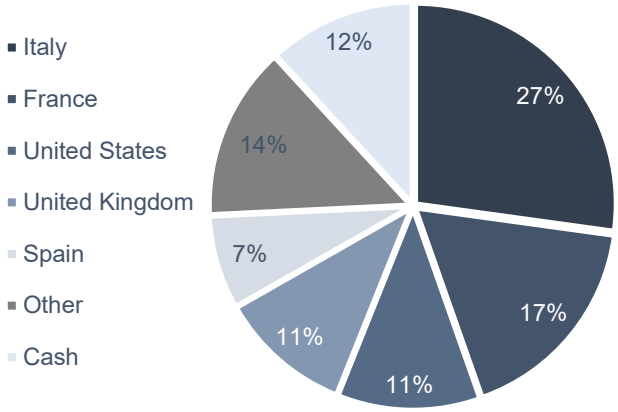
Sector Breakdown



Note: Exposure as % of AUM. Excludes bond futures used for hedging duration, index options and other hedges. Allocation may not add up to 100% due to rounding. Source: Algebris Investments

Geographic Breakdown



Note: Exposure as % of AUM. Excludes bond futures used for hedging duration, index options and other hedges. Allocation may not add up to 100% due to rounding. Source: Algebris Investments

About Algebris

Algebris Investments is an independent global asset manager, founded by Davide Serra in 2006. Financials have been at the core of its expertise since inception, spanning across credit, equity and private debt. Over the years, the firm has widened its capabilities to global credit and global equity, including Italian equity. On the private investments side, the firm supports the transition to a greener and more sustainable economy, via its private equity solutions. As a specialist asset manager, Algebris' focused and thematic approach has been the cornerstone of its strategies. As of 31.05.2026, Algebris manages approximately EUR 34.9bn in assets, with a global team of over 170 professionals across offices in London, Milan, Rome, Zurich, Dublin, Boston, Singapore, and Tokyo.

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www.algebris.com

Fund Details

Share Class			Identifiers	
Class	Currency	Minimum Investment	ISIN	BBG ticker
B	EUR	€10,000	IE000T655LS8	ALGBRBE ID
	GBP	GBP equivalent of €10,000	IE0003HOKNO1	ALGSSUI ID
	CHF	CHF equivalent of €10,000	IE0008UBNQ34	ALGSUST ID
	USD	USD equivalent of €10,000	IE0003XULJL7	ALGSUYT ID
Bd	EUR	€10,000	IE000GOGSWZ6	ALGSUSB ID
	GBP	GBP equivalent of €10,000	IE000ODBS2Z7	ALGSSDB ID
	CHF	CHF equivalent of €10,000	IE000X9XE2U4	ALGBRLC ID
	USD	USD equivalent of €10,000	IE000JWHE3T2	ALGSSTB ID

General Risks

- The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.
- Past performance does not predict future returns. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units.
- Returns may increase or decrease as a result of currency fluctuations.
- Yields shown are a representation of the performance of the underlying investments held by the fund, they do not refer to the yields paid on shares in the fund nor are they an overall measurement of performance.
- Some investments/bonds may not be liquid and therefore may not be sold instantly. If these investments must be sold on short notice, you might suffer a loss.
- The fund may invest in Contingent convertibles (CoCos), which are a type of subordinated debt issued by banks. These securities are high-risk as during periods of market uncertainty and volatility there is potential for diminishing value, leading to a total loss.
- The fund may invest in financial derivative instruments ("FDI") which may expose the fund to higher leverage, counterparty, liquidity, valuation, volatility, market and over the counter transaction risks.
- The Fund invests in emerging markets. Such markets carry additional risks such as political instability, weaker auditing and financial reporting standards and less government supervision and regulation.

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- Sustainability risks may adversely affect the returns of the Fund. A sustainability risk is an environmental, social or governance (ESG) event that if it occurs, could cause an actual or potential material negative impact on the value of the Fund's investment. The Fund's investments are also exposed to the risk of losses resulting from reputational damage an issuer may face in connection with an ESG event. The lack of common reporting standards may result in different assessments of ESG / Sustainability criteria to screen out investments. In this regard, the ESG exclusion screening may cause the Fund to forego investment opportunities.
- Tax treatments depend on the circumstances of the individual client and may be subject to change in the future.

Important Information

This material does not constitute an offer or invitation to anyone in any jurisdiction in which such distribution is not authorised. Unless otherwise specified, Algebris Investments is the source of all data. All information contained in this material is current at the time of issue and, to the best of our knowledge, accurate. Any opinion expressed is that of Algebris, is not a statement of fact, is subject to change and does not constitute investment advice.

This is a marketing communication. Please refer to the Prospectus or the UCITS and the KIID/KID before making any final investment decision. The English language version of each of which is available from Algebris Investments on request and from www.algebris.com. Where required under national rules, the KIID/KID will also be available in the local language of the relevant EEA Member State.

Information relating to investor rights including information on access to collective redress mechanisms at EU Level and national level, where available, can be found in English at https://www.algebris.com/cbdr-investor-rights/.

The Fund is recognised in the UK under the Overseas Funds Regime but is not a UK-authorised fund.

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Spain, the registration number for Algebris UCITS Funds Plc with the CNMV is 1538, obtained on 16th of December 2016. The Fund Documents are available in the premises of each of the Spanish distributors of the Fund, a list of which is available at the CNMV website (www.cnmv.es).

In Switzerland, the Representative is Acolin Fund Services AG, Maintower, Thurgauerstrasse 36/38, CH-8050 Zurich, while the paying agent is Banque Cantonale Vaudoise, Place St-François 14, CH-1003 Lausanne. The basic documents of the Fund, as well as the annual and, if applicable, semi-annual report, may be obtained free of charge from the Representative. This Material and the information provided herein is solely an advertisement within the meaning of Art. 68 of the Swiss Financial Services Act and does not constitute investment advice.

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Glossary

Annualised volatility: measures the extent to which returns vary up and down over a given period. The measure is expressed as an annualised value.
Dilution Adjustment: a mechanism used to protect existing investors in a single-priced fund from the costs associated with buying or selling the fund's underlying assets, which can occur when there are significant inflows or outflows of money into the fund.
Sharpe ratio: measures the performance of an investment adjusting for the amount of risk taken (compared to a risk-free investment). The higher the Sharpe ratio the better the returns compared to the risk taken.
Rates duration: the price sensitivity (expressed in years) of a fixed income security to a change in interest rates. Effective duration is used for bonds that have embedded optionality (e.g. contingent convertible securities). A higher rates duration indicates a higher price sensitivity.
Spread duration: the price sensitivity (expressed in years) of a fixed income security to a change in its credit spread. A higher spread duration indicates a higher price sensitivity.
Yield to maturity (YTM): is the total return anticipated on a bond if the bond is held until its maturity date. It is equal to the internal rate of return of an investment in a bond if the investor holds the bond until maturity and if all payments are made as scheduled. The reported yield is gross of fees and expenses and excludes interest generated from the cash held in the Fund. The yield is reported in local currency and is not specific to share class.
Yield to Call (YTC): is the return on a bond, inclusive of coupons and capital appreciation, assuming it is redeemed by the issuer on the first call date which is earlier than the final maturity date. The reported yield is gross of fees and expenses and does not include interest generated from the cash held in the fund. The yield is reported in local currency and is not specific to share class.

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For further information please contact your financial intermediary.