Algebris Strategic Credit Fund (UCITS)

B EUR (Accumulating)

June 2025

Past performance does not predict future returns.

Terms

Size (€):	72.0m
Fund Inception:	22.05.2023
Fund Domicile:	Ireland
Fund Base Currency:	EUR
Dealing Frequency:	Daily
MSCI ESG Rating:	A
ISIN:	IE000T655LS8
Management Fee:	0.30%

Fund Objective

The Fund has a sustainable investment objective within the meaning of Article 9 SFDR to make a positive impact on worldwide environmental sustainability and social standards.

The Fund seeks to generate an attractive level of income and positive risk-adjusted returns in the medium-to-long term and is actively managed without reference to any benchmark.

Currency exposure will be hedged to Euro.

Investment in the Fund may be suitable for investors with a long-term investment horizon.

ESG Approach

Sustainable Investment Objective	✓
UN SDG Alignment	✓
Exclusions – Soverign	✓
Exclusions - Climate	✓
Exclusions - Ethical	✓
Exclusions - Normative	✓
Best-in-Class Screening	✓
Voting & Engagement	✓
Principal Adverse Impacts Considered	✓

Fund Information

No. of Bonds/Issuers	127/78
Duration	4.4
Avg. Credit Rating	BBB
Yield to Maturity (Gross)	4.3%
Yield to Call (Gross)	4.0%
% High Yield Bonds	26%
% High Yield Issuers	12%

Note: Avg. Credit Rating is calculated using internal methodology based on major agency ratings and includes all rated bonds, liquidity funds and cash. Yields shown are on a blended, non-currency adjusted basis. Yields exclude interest generated from the cash balances held by the Fund. Source: FIS, Bloomberg Finance L.P., Algebris Investments.

Performance Analytics

Return Since Inception	17.17%
Annualised Return	7.79%
Annualised Volatility	2.41%
Sharpe Ratio	1.79
2024 Annual Distribution	4.42%

Note: Figures are based on returns for the B EUR (Accumulating) share class, net of management, incentive fees and operating expenses and excluding the Dilution Adjustment (currently 0 bps). The actual price at which an investor subscribes or redeems shares depends on the Dilution Adjustment applied on the relevant dealing day. Annual Distribution refers to the equivalent distributing share class (Bd EUR). Share class inception date: 22 may 2023.
Source: BNP Paribas Fund Administration Services (Ireland) Limited, Morningstar

Performance

Cumulative Returns (%)

	YTD	1 Mo.	3 Mo.	6 Mo.	1 Year	3 Years	5 Years	ITD
Fund	2.29	0.55	1.65	2.29	7.19	N/A	N/A	17.17

Annualized Returns (%)

	1 Year	3 Years	5 Years	ITD
Fund	7.19	N/A	N/A	7.79

Calendar Year (%)

	2024									
Fund	7.08									

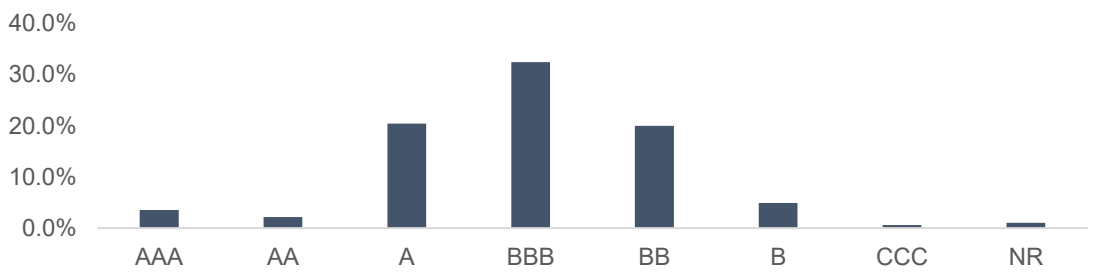
Note: The monthly performance shown above is supplementary to the fund documentation. Returns are net of management fees and operating expenses but exclude the Dilution Adjustment. The actual price at which an investor subscribes or redeems shares depends on the Dilution Adjustment applied on the relevant dealing day. Further information is contained in the Prospectus. Prices are published daily on Bloomberg. Performance and costs may increase or decrease as a result of currency and exchange rate fluctuations. Source: BNP Paribas Fund Administration Services (Ireland) Limited, Morningstar

Top 10 Bond Issuers By Exposure

Issuer	Total	Issuer	Total
BNP PARIBAS	3.3%	ELECTRICITE DE FRANCE	2.1%
INTESA SANPAOLO	2.7%	BRITISH TELECOMMUNICATIONS	2.0%
ENEL	2.4%	DEUTSCHE BANK	2.0%
BARCLAYS	2.3%	ORANGE	2.0%
BUNDESREPUB. DEUTSCHLAND	2.1%	BANCO SANTANDER	1.9%

Note: Exposure as % of AUM and is rounded to the nearest decimal place. Excludes derivatives, short-term government bills, notes and bonds used for cash management. Source: Algebris Investments

Bond Rating Distribution



Note: Exposure as % of AUM. Excludes bond futures used for hedging duration, index options and other hedges, Ratings calculated using an internal model. Source: FIS, Bloomberg Finance LP, Algebris Investments

For further information please contact your financial intermediary.

This is a marketing communication. Please refer to the Prospectus and Supplement of the Fund and to the KID/KIID before making any final investment decision. Fund documents can be found at www.algebris.com.

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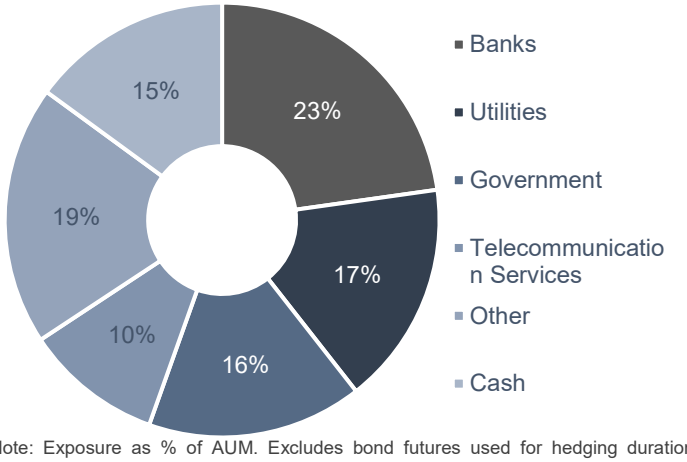
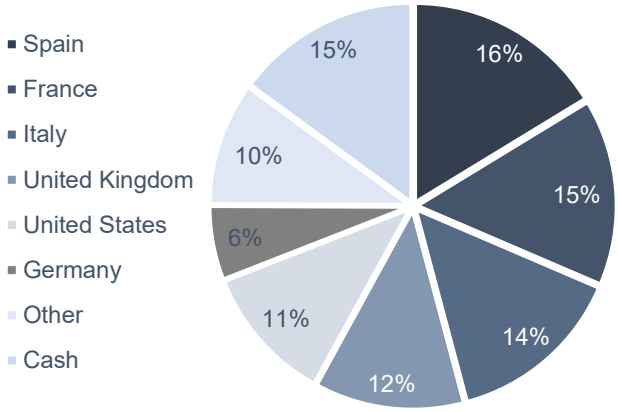
Sector Breakdown



Note: Exposure as % of AUM. Excludes bond futures used for hedging duration, index options and other hedges. Allocation may not add up to 100% due to rounding. Source: Algebris Investments

Geographic Breakdown



Note: Exposure as % of AUM. Excludes bond futures used for hedging duration, index options and other hedges. Allocation may not add up to 100% due to rounding. Source: Algebris Investments

About Algebris

Algebris Investments is an independent global asset manager, founded by Davide Serra in 2006. Financials have been at the core of its expertise since inception, spanning across credit, equity and private debt. Over the years, the firm has widened its capabilities to global credit and global equity, including Italian equity. On the private investments side, the firm supports the transition to a greener and more sustainable economy, via its private equity solutions. As a specialist asset manager, Algebris' focused and thematic approach has been the cornerstone of its strategies. As of 30.06.2025, Algebris manages approximately EUR 30.8 bn in assets, with a global team of over 170 professionals across offices in London, Milan, Rome, Zurich, Dublin, Boston, Singapore, and Tokyo.

Algebris (UK) Limited is authorised and regulated by the Financial Conduct Authority. Algebris Investments (US) Inc. is a SEC registered Investment Adviser. Algebris Investments (Ireland) Limited is authorised and regulated by the Central Bank of Ireland. Algebris Investments (Asia) Pte Ltd is a Licensed Fund Management Company with the MAS. Algebris Investments K.K. is licensed by Financial Services Agency.

www.algebris.com

Fund Details

Share Class			Identifiers	
Class	Currency	Minimum Investment	ISIN	BBG ticker
B	EUR	€10,000	IE000T655LS8	ALGBRBE ID
	GBP	GBP equivalent of €10,000	IE0003HOKNO1	ALGSSUI ID
	CHF	CHF equivalent of €10,000	IE0008UBNQ34	ALGSUST ID
	USD	USD equivalent of €10,000	IE0003XULJL7	ALGSUYT ID
Bd	EUR	€10,000	IE000GOGSWZ6	ALGSUSB ID
	GBP	GBP equivalent of €10,000	IE000ODBS2Z7	ALGSSDB ID
	CHF	CHF equivalent of €10,000	IE000X9XE2U4	ALGBRLC ID
	USD	USD equivalent of €10,000	IE000JWHE3T2	ALGSSTB ID
R	EUR	€10,000	IE00092Y2E77	ALGSUSR ID
	GBP	GBP equivalent of €10,000	IE000BXIUPP5	ALGBRGB ID
	CHF	CHF equivalent of €10,000	IE00070CFQS6	ALGHJKS ID
	USD	USD equivalent of €10,000	IE000QSC5SO7	ALGSSBR ID
Rd	EUR	€10,000	IE00090T32S8	ALGBRDE ID
	GBP	GBP equivalent of €10,000	IE000YQKKQT8	ALGHNHS ID
	CHF	CHF equivalent of €10,000	IE0009RDG1U6	ALGBRDC ID
	USD	USD equivalent of €10,000	IE000X7AGIY5	ALGBHGB ID

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General Risks

- As the Fund invests in debt securities (e.g. bonds) it is subject to credit risk (the risk of a bond issuer failing to pay) and interest rate risk (the risk of changes in interest rates).
- The Fund may also invest in CCBs, these bonds have additional risks such as the risk that following certain trigger events, including an issuer's capital ratio falling below a particular level, the bond may be converted into the issuer's equity or its principal amount may be written down, resulting in losses for the Fund.
- The Fund can invest in FDI. These instruments have additional risks such as legal risk or liquidity risk (the inability to sell the contract due to lack of buyers in the market). These risks can have adverse impacts on the overall value of the Fund.
- The lack of common reporting standards may result in different assessments of ESG / sustainability criteria to screen out investments. In this regard, the ESG exclusion screening may cause the Fund to forego investment opportunities, and this may cause a loss to the Fund.
- The Fund's investments may be in currencies other than Euros. The impact of this is that as the value of a currency rises or falls it can have a positive or negative impact on the value of the Fund's investments.

For a complete overview of all risks attached to this Fund, refer to the section entitled "Risk Factors" in the Supplement and the Prospectus.

Important Information

Algebris Strategic Credit Fund (the "Fund") is a sub-fund of Algebris UCITS Funds plc (the "Company") an investment company with variable capital incorporated with limited liability in Ireland with registered number 509801 and established as an umbrella fund with segregated liability between sub-funds pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) 2011. Algebris Investments (Ireland) Limited is the UCITS Management Company and the Investment Manager of the Fund. Algebris Investments (Ireland) Limited is authorized and regulated by the Central Bank of Ireland. Algebris (UK) Limited is the Distributor and Promotor of the Fund. Algebris (UK) Limited is authorised and regulated in the UK by the Financial Conduct Authority. The fund administrator is BNP Paribas Fund Administration Services (Ireland) Limited and the fund depositary is BNP Paribas Dublin Branch.

The value of Shares in the Fund ("Shares") is not guaranteed, and the value of such Shares can reduce as well as increase and therefore the return on investment in the Shares will be variable. Changes in exchange rates may have an adverse impact on the value price or income of the Shares. The difference at any one time between the sale and repurchase price of Shares means that the investment should be viewed as medium to long term. Past Performance is not a reliable guide to future performance. Neither past experience nor the current situation are necessarily accurate guides to the future growth in value or rate of return. The strategy employed by the Fund may result in the NAV exhibiting a high level of volatility and therefore may be subject to sudden large falls in value, and, if it is the case, investors could lose the total value of the initial investment. The Company has issued a Prospectus and Key Investor Document ("KID")/Key Investor Information Document ("KIID")with respect to the Fund the English language version of which is available from Algebris Investments on request and from www.algebris.com. Where required under national rules, the KIID will also be available in the local language of the relevant EEA Member State. Information relating to investor rights including information on access to collective redress mechanisms at EU Level and national level, where available, can be found in English at https://www.algebris.com/cbdr-investor-rights/. A decision may be taken at any time to terminate the arrangements made for the marketing of the Fund in any EEA Member State in which it is currently marketed. In such circumstances, Shareholders in the affected EEA Member State will be notified of this decision and will be provided with the opportunity to redeem their shareholding in the Fund free of any charges or deductions for at least 30 working days from the date of such notification. The Fund is considered to be actively managed but not in reference to a benchmark. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units. All figures, unless stated otherwise, are as at the last business day of the relevant month showing above. Some of the figures shown in the tables are estimates, provided by Algebris Investments. **This is a marketing communication. Please refer to the Prospectus and KID/KIID before making any final investment decision. More information on the Funds sustainability-related aspects is available at: https://www.algebris.com/esg/.** This document is for private circulation only. The information in this document is strictly confidential and is only for the use of the person to whom it is sent. The information contained herein may not be reproduced, distributed or published by any recipient for any purpose without the prior written consent of Algebris Investments. The information and opinions contained in this document are for background purposes only, do not purport to be full or complete and do not constitute investment advice. Algebris Investments is not hereby arranging or agreeing to arrange any transaction in any investment whatsoever or otherwise undertaking any activity requiring authorisation under the Financial Services and Markets Act 2000. This document does not constitute or form part of any offer to issue or sell, or any solicitation of an offer to subscribe or purchase any investment nor shall it or the fact of its distribution form the basis of, or be relied on, in connection with, any contract therefore.

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Spain: Algebris Strategic Credit Fund is a sub-fund of Algebris UCITS Funds Plc. The registration number for Algebris UCITS Funds Plc with the CNMV is 1538, obtained on 16th of December 2016. The Fund Documents are available in the premises of each of the Spanish distributors of the Fund, a list of which is available at the CNMV website (www.cnmv.es).
Netherlands: Algebris Investments (Ireland) Limited is a management company of undertakings for UCITS within the meaning of the UCITS Directive and is authorised to offer shares in the Algebris Strategic Credit Fund to investors in the Netherlands on a crossborder basis and is registered as such in the register kept by the Dutch Authority for the Financial Markets ("AFM") www.afm.nl. The prospectus of the Algebris Strategic Credit Fund is available at https://www.algebris.com.
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Glossary

Annualised volatility: The Annualised volatility measures the extent to which returns vary up and down over a given period. The measure is expressed as an annualised value.
Sharpe ratio: The Sharpe ratio measures the performance of an investment adjusting for the amount of risk taken (compared to a risk-free investment). The higher the Sharpe ratio the better the returns compared to the risk taken.

For further information please contact your financial intermediary.

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