



# Algebris Financial Equity Fund (UCITS)

I EUR

July 2024

Past performance does not predict future returns.

## Terms

Size (€):	302m
Fund Inception:	15.05.2015
Fund Domicile:	Ireland
Fund Base Currency:	EUR
Dealing Frequency:	Daily
SFDR Cat.:	Art. 8
MSCI ESG Rating:	A
ISIN:	IE00BWW56Y06
Management Fee:	0.80%
<b>Benchmark:</b>	MSCI ACWI Financials Local Index

## Fund Objective

The Algebris Financial Equity Fund invests primarily in financial stocks with a global remit.

The objective of the Fund is to achieve capital appreciation in the medium to long-term primarily by taking long positions in equity securities and financial derivative instruments on equity securities of companies in or related to the global financial services sector. The Fund is actively managed and seeks to achieve a total return which exceeds the total return of the benchmark, MSCI ACWI Financials Local Index. Currency exposure will be systematically hedged.

## ESG Integration

Sustainable Investment Objective	
UN SDG Alignment	
Exclusions - Climate	✓
Exclusions - Ethics	✓
Exclusions - Normative	✓
Best-in-Class Screening	✓
Engagement	✓
Principal Adverse Impacts Considered	✓

## Performance

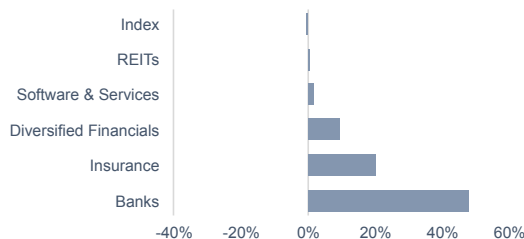
	Cumulative Returns (%)								Annualized Returns (%)				
	YTD	1 Mo.	3 Mo.	6 Mo.	1 Yr.	3 Yrs.	5 Yrs.	ITD		1 Yr.	3 Yrs.	5 Yrs.	ITD
<b>Fund</b>	23.36	5.68	7.79	21.48	30.49	76.12	124.97	126.90	<b>Fund</b>	30.49	20.76	17.60	9.41
<b>Benchmark:</b>	17.30	4.99	8.25	15.15	24.16	35.23	74.61	117.84	<b>Benchmark:</b>	24.16	10.58	11.79	8.92

## Calendar Year (%)

	2023	2022	2021	2020	2019	2018	2017	2016		
<b>Fund</b>	20.90	8.04	33.16	-7.59	24.72	-27.73	19.43	10.53		
<b>Benchmark:</b>	15.07	-6.07	29.07	-2.11	26.48	-16.41	23.49	13.26		

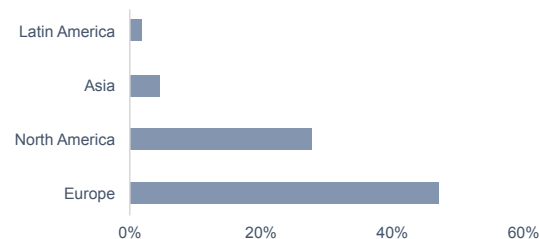
Note: The monthly performance shown above is supplementary to the complete calendar year and or quarter end performance data. Performance figures are based on returns for the I EUR share class. Returns are net of management fees and operating expenses. Prices are published daily on Bloomberg. As of 02.09.2021 the Fund's strategy transitioned from a long/short strategy to a long only strategy which has also led to a change in benchmark to the MSCI ACWI Financials Index in USD. Performance figures of the benchmark shown up to this date is that of MSCI World Financials Local Index. The performance figures of the indices include dividends reinvested and do not consider any costs of investing in the index. The Fund does not necessarily invest in securities comprising the current or previous indices and is subject to various restrictions and requirements not applicable to the indices. Performance and costs may increase or decrease as a result of currency and exchange rate fluctuations. Mark Conrad took over the role of lead portfolio manager of the Fund in September 2020. Share class inception date: 24 June 2015 Source: BNP Paribas Fund Administration Services (Ireland) Limited, Morningstar, MSCI.

## Sector Exposure



Exposure shown above is calculated on a delta adjusted basis for option positions and on a full notional basis for all other instruments. Source: Algebris Investments.

## Regional Exposure



Exposure shown above is calculated on a delta adjusted basis for option positions and on a full notional basis for all other instruments. Source: Algebris Investments.

## Top 5 Equity Issuers

Name	% Exposure
Santander	4.8%
Standard Chartered	4.7%
HSBC	3.4%
BNP Paribas	3.0%
Deutsche Bank	2.8%

Source: Algebris Investments

## Top 5 Monthly Contributors

Name
Barclays
Standard Chartered
Carlyle Group
Citizens Financial Group
Webster

Source: Algebris Investments

## Bottom 5 Monthly Contributors

Name
Deutsche Bank
Direct Line Insurance
Shift4 Payments
Huntington Bancshares
Beazley

Source: Algebris Investments

For further information please contact your financial intermediary.

This is a marketing communication. Please refer to the Prospectus and Supplement of the Fund and to the KID/KIID before making any final investment decision. Fund documents can be found at [www.algebris.com](http://www.algebris.com).



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## About Algebris

Algebris Investments is a global investment manager with a historical focus on the financial sector across the capital structure. Founded in 2006, Algebris has gradually expanded its expertise and entered the global credit, Italian equity and green transition space to capture a broader set of value opportunities. Algebris has a team of 48 investment professionals and manages EUR 26.2bn AUM (inclusive of committed capital), split between credit and equity investments (data as of 31.07.2024).

Algebris (UK) Limited is authorised and regulated by the Financial Conduct Authority. Algebris Investments (US) Inc. is a SEC registered Investment Adviser. Algebris Investments (Ireland) Limited is authorised and regulated by the Central Bank of Ireland. Algebris Investments (Asia) Pte Ltd is a Licensed Fund Management Company with the MAS. Algebris Investments K.K. is licensed by Financial Services Agency.

[www.algebris.com](http://www.algebris.com)

## Fund Details

Share Classes			Identifiers	
Share Class:	Currency	Minimum Initial Investment	ISIN	BBG ticker
B	EUR	€500,000	IE00BTLJYM89	FAGFUBE ID
	GBP	GBP equivalent of €500,000	IE00BTLJYN96	FAGFUBG ID
	USD	USD equivalent of €500,000	IE00BTLJYQ28	FAGFUBU ID
	CHF	CHF equivalent of €500,000	IE00BTLJYP11	FAGFUBC ID
	SGD	SGD equivalent of €500,000	IE00BTLJYR35	FAGFUBS ID
	JPY	JPY equivalent of €500,000	IE00BD71X526	ALGFEBJ ID
R	EUR	€10,000	IE00BWWY56V74	FAGREUR ID
	GBP	GBP equivalent of €10,000	IE00BWWY56X98	FAGRGBP ID
	USD	USD equivalent of €10,000	IE00BWWY56W81	FAGRUSD ID
	CHF	CHF equivalent of €10,000	IE00BWT6GC61	ALGFERC ID
	SGD	SGD equivalent of €10,000	IE00BWT6GF92	ALGFERS ID
	JPY	JPY equivalent of €10,000	IE00BD71X419	ALGFERJ ID

## General Risks

- The Fund can invest in equities which may be affected by market risk (the risk of an investment losing its value due to changes in economic conditions).
- As the Fund invests in debt securities (e.g. bonds) it is subject to credit risk (the risk of a bond issuer failing to pay) and interest rate risk (the risk of changes in interest rates).
- The strategy employed may result in the NAV exhibiting a high level of volatility. The Fund may be leveraged which can potentially increase losses. This Fund may invest in contingent convertible securities. These securities have unique risks, for example, due to equity conversion or principal write-down features which are tailored to the issuing entity and its regulatory requirements, which means the market value of the securities may fluctuate. Additional risk factors associated with contingent convertible securities are set out in the Fund's Prospectus. There is no secondary market for investments in the Fund and none are expected to develop. The Fund may lack diversification. The Fund's high fees and expenses may offset the Fund's trading profits.
- The Fund can invest in Financial Derivative Instruments (FDI). These instruments have additional risks such as legal risk or liquidity risk (the inability to sell the contract due to lack of buyers in the market). These risks can have adverse impacts on the overall value of the Fund.
- The Fund can invest in emerging markets. Such markets carry additional risks such as political instability, weaker auditing and financial reporting standards and less government supervision and regulation.
- The Fund's investments may be in currencies other than Euros. The impact of this is that as the value of a currency rises or falls it can have a positive or negative impact on the value of the Fund's investments.
- Sustainability risks may adversely affect the returns of the Fund. A sustainability risk is an environmental, social or governance (ESG) event that if it occurs, could cause an actual or potential material negative impact on the value of the Fund's investment. The Fund's investments are also exposed to the risk of losses resulting from reputational damage an issuer may face in connection with an ESG event.
- For a complete overview of all risks attached to this fund, refer to the section entitled "Risk Factors" in the Supplement and Algebris UCITS Funds plc Prospectus.

## Important Information

Algebris Financial Equity Fund (the "Fund") is a sub-fund of Algebris UCITS Funds plc (the "Company") an investment company with variable capital incorporated with limited liability in Ireland with registered number 509801 and established as an umbrella fund with segregated liability between sub-funds pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) 2011. Algebris Investments (Ireland) Limited is the UCITS Management Company of the Fund. Algebris Investments (Ireland) Limited is authorized and regulated by the Central Bank of Ireland. Algebris (UK) Limited is the Investment Manager, Distributor and Promotor of the Fund. Algebris (UK) Limited is authorised and regulated in the UK by the Financial Conduct Authority. The fund administrator is BNP Paribas Fund Administration Services (Ireland) Limited and the fund depositary is BNP Paribas Dublin Branch.

The value of Shares in the Fund ("Shares") is not guaranteed and the value of such Shares can reduce as well as increase and therefore the return on investment in the Shares will be variable. Changes in exchange rates may have an adverse impact on the value price or income of the Shares. The difference at any one time between the sale and repurchase price of Shares means that the investment should be viewed as medium to long term. Past Performance is not a reliable guide to future performance. Neither past experience nor the current situation are necessarily accurate guides to the future growth in value or rate of return. The strategy employed by the Fund may result in the NAV exhibiting a high level of volatility and therefore may be subject to sudden large falls in value, and, if it is the case, investors could lose the total value of the initial investment.

The Company has issued a Prospectus and Key Investor Information Document ("KID/KIID") with respect to the Fund the English language version of which is available from Algebris Investments on request and from [www.algebris.com](http://www.algebris.com). Where required under national rules, the KID/KIID will also be available in the local language of the relevant EEA Member State. Information relating to investor rights including information on access to collective redress mechanisms at EU Level and national level, where available, can be found in English at <https://www.algebris.com/cbdr-investor-rights/>. A decision may be taken at any time to terminate the arrangements made for the marketing of the Fund in any EEA Member State in which it is currently marketed. In such circumstances, Shareholders in the affected EEA Member State will be notified of this decision and will be provided with the opportunity to redeem their shareholding in the Fund free of any charges or deductions for at least 30 working days from the date of such notification.

The Fund is considered to be actively managed in reference to the MSCI ACWI Financials Local Index (the "Benchmark") by virtue of the fact that it seeks to achieve a total return which exceeds the returns of the Benchmark. The Benchmark is also used as the reference index for performance comparison purposes. However, the Benchmark is not used to



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define the portfolio composition of the Fund and the Fund may be wholly invested in securities that are not constituents of the benchmark.

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The performance data do not take account of the commissions and costs incurred on the issue and redemption of units. This Fund may invest in contingent convertible securities. These securities have unique risks, for example, due to equity conversion or principal write-down features which are tailored to the issuing entity and its regulatory requirements, which means the market value of the securities may fluctuate. Additional risk factors associated with contingent convertible securities are set out in the Prospectus. All figures, unless stated otherwise, are as at the last business day of the relevant month showing above. Some of the figures shown in the tables are estimates, provided by Algebris Investments.

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The Fund SFDR categorisation has been made in accordance with Article 8 of Regulation (EU) 2019/2088 and is subject to change. MSCI ESG Rating produced by MSCI ESG Research. Full disclaimer for the ratings can be found here: <https://www.algebris.com/msci-esg-ratings-disclaimer/>.

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**Spain:** Algebris Financial Equity Fund is a sub-fund of Algebris UCITS Funds Plc. The registration number for Algebris UCITS Funds Plc with the CNMV is 1538, obtained on 16th of December 2016. The Fund Documents are available in the premises of each of the Spanish distributors of the Fund, a list of which is available at the CNMV website ([www.cnmv.es](http://www.cnmv.es)).

**Netherlands:** Algebris Investments (Ireland) Limited is a management company of undertakings for UCITS within the meaning of the UCITS Directive and is authorised to offer shares in the Algebris Financial Equity Fund to investors in the Netherlands on a cross border basis and is registered as such in the register kept by the Dutch Authority for the Financial Markets ("AFM") [www.afm.nl](http://www.afm.nl). The prospectus of the Algebris Financial Equity Fund is available at <https://www.algebris.com>.

**United States:** "Shares in the Fund ("Shares") have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or the securities laws of any of the states of the United States. The Shares are being offered inside the United States in reliance on Regulation D promulgated under the Securities Act and Section 4(a)(2) thereof. The Fund is not and will not be registered as an investment company under the U.S. Investment Company Act of 1940, as amended ("Investment Company Act"). All investors in Shares which are U.S. persons must qualify as "accredited investors" (as defined in Rule 501(a) under the Securities Act) and "qualified purchasers" (as defined in Section 2(a)(51) of the Investment Company Act and the regulations promulgated thereunder)."

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**For further information please contact your financial intermediary.**

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